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Special Counsel to Debtors  
and Debtors in Possession

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re	: Chapter 11
	:
LEHMAN BROTHERS HOLDINGS	:
INC., <i>et al.</i> ,	: Case No. 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
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**EIGHTH APPLICATION OF BORTSTEIN LEGAL LLC,  
SPECIAL COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION,  
FOR INTERIM ALLOWANCE OF COMPENSATION**

TO: THE HONORABLE JAMES M. PECK  
UNITED STATES BANKRUPTCY JUDGE:

Bortstein Legal LLC (“Bortstein Legal” or the “Firm”), special counsel to the debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”), in support of its eighth application for interim allowance of compensation for the period from February 1, 2011 through May 31, 2011 (the “Eighth Application Period”), respectfully represents:

**Preliminary Statement**

1. By this Eighth Application for Interim Allowance of Compensation (the “Application”), and pursuant to sections 330 and 331 of the Bankruptcy Code (as defined herein), Rule 2016 of the Federal Rules of Bankruptcy Procedure, and Local Bankruptcy Rule 2016-1, Bortstein Legal requests that this Court authorize interim

allowance of compensation for professional services rendered during the Eighth Application Period in the amount of \$136,742.50<sup>1</sup> in accordance with this Court's Interim Compensation Order (as defined herein). Bortstein Legal does not seek reimbursement of expenses for the Eighth Application Period. Bortstein Legal received payments totaling \$113,430.00 for the Eighth Application Period, which represents 83% of the fees incurred during the Eighth Application Period. Bortstein Legal now seeks payment by the Debtors of all amounts allowed but previously held back pursuant to the Interim Compensation Order (the "Holdback").

### **Jurisdiction and Venue**

2. This Court has jurisdiction over this Application pursuant to 28 U.S.C. §§ 157 and 1334. This Application is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

3. Commencing on September 15, 2008 and periodically thereafter, Lehman Brothers Holdings Inc. ("LBHI" and together with its affiliated debtors in the above-referenced chapter 11 cases, as debtor in possession, the "Debtors" and, collectively with the Debtors' non-debtor affiliates, "Lehman") and certain of LBHI's subsidiaries commenced with this Court voluntary cases under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant

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<sup>1</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm's fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

to Rule 1015(b) of the Federal Rules of Bankruptcy Procedure. The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

4. On September 17, 2008, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code.

5. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 (“SIPA”) with respect to Lehman Brothers Inc. (“LBI”). A trustee appointed under SIPA is administering LBI’s estate.

6. On December 17, 2008, the Court entered an order, pursuant to sections 327(e) and 328(a) of the Bankruptcy Code, authorizing the employment and retention of Bortstein Legal as special counsel to the Debtors to review, structure, draft and negotiate vendor contracts [Docket No. 2277] (the “Bortstein Legal Retention Order”). A copy of the Bortstein Legal Retention Order is annexed hereto as **Exhibit B**.

7. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order, dated January 20, 2009 [Docket No. 2583] the Court approved the U.S. Trustee’s appointment of the Examiner. The Examiner issued a report of his investigation pursuant to section 1106 of the Bankruptcy Code on March 11, 2010 [Docket No. 7531].

8. On January 24, 2011, the Court entered an order modifying the composition of the fee committee (the “Fee Committee”) that had previously been

appointed in these chapter 11 cases [Docket No. 14117]. On April 14, 2011, the Court entered an order approving a revised fee protocol (the “Fee Protocol”) setting forth certain procedures and guidelines with respect to the fees and expenses of retained professionals in these cases [Docket No. 15998].

9. On January 25, 2011, the Debtors filed the first amended joint chapter 11 plan and disclosure statement [Docket Nos. 14150 and 14151].

10. On November 5, 2008, the Court entered an order establishing procedures for interim monthly compensation and reimbursement of expenses of professionals [Docket No. 1388] (the “Original Interim Compensation Order”). On November 19, 2008, the Court amended the Interim Compensation Order [Docket No. 1604] (the “First Amended Interim Compensation Order”). On March 13, 2009, the Court amended the First Interim Compensation Order [Docket No. 3102] (the “Second Amended Interim Compensation Order”). On June 25, 2009, the Court amended the Second Amended Interim Compensation Order [Docket No. 4165] (the “Third Amended Interim Compensation Order”). On April 14, 2011, the Court amended the Third Amended Interim Compensation Order [Docket No. 15997] (the “Fourth Amended Interim Compensation Order” or the “Interim Compensation Order”). This Application is submitted in accordance with the Interim Compensation Order, which is annexed hereto as **Exhibit A**.

11. At a hearing on August 5, 2009, the Court awarded Bortstein Legal interim compensation in an amount equal to \$397,298.48 incurred from December 15,

2008 through and including January 31, 2009 (the “First Application Period”).<sup>2</sup> At a hearing on September 15, 2009, the Court awarded Bortstein Legal interim compensation in an amount equal to \$1,303,321.50 incurred from February 1, 2009 through and including May 31, 2009 (the “Second Application Period”).<sup>3</sup> By Order dated April 9, 2010, the Court awarded Bortstein Legal interim compensation in an amount equal to \$670,480.00 incurred from June 1, 2009 through and including September 30, 2009 (the Third Application Period”).<sup>4</sup> By Order dated September 1, 2010, the Court awarded Bortstein Legal interim compensation in an amount equal to \$514,359.86 for the period from October 1, 2009 through January 31, 2010 (the “Fourth Application Period”).<sup>5</sup> By Order dated May 12, 2011, the Court awarded Bortstein Legal interim compensation in an amount equal to \$436,439.00 for the period from February 1, 2010 through May 31, 2010 (the “Fifth Interim Fee Application”).<sup>6</sup> On December 14, 2010, Bortstein Legal filed its sixth interim fee application requesting fees in an amount equal to \$241,890.00 for the period from June 1, 2010 through September 30, 2010 (the “Sixth Interim Fee Application”). Bortstein Legal has entered into a stipulation with the Fee Committee concerning the Sixth Interim Fee Application (the “Stipulation”). The entry of an Order with respect to the Stipulation is pending. On

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<sup>2</sup> On August 20, 2009, the Firm received \$44,144.27 originally held back, which represents 10% of the fees incurred during the First Application Period. On October 16, 2009, the Firm received \$44,144.28 originally held back, which represents an additional 10% of the fees incurred during the First Application Period.

<sup>3</sup> On October 16, 2009, the Firm received \$144,813.50 originally held back, which represents 10% of the fees incurred in the Second Application Period. On December 30, 2009, the Firm received \$141,451.00 originally held back, which represents an additional 10% of the fees incurred during the Second Application Period, less \$3,362.50, which was contested by the Fee Committee.

<sup>4</sup> On May 6, 2010, the Firm received \$133,459.99 originally held back, which represents 20% of the fees incurred during the Third Application Period, less \$795.01, which was contested by the Fee Committee.

<sup>5</sup> On September 23, 2010, the Firm received \$81,283.86 originally held back, which represents 20% of the fees incurred during the Fourth Application Period, less \$26,985.14, which was contested by the Fee Committee.

<sup>6</sup> On May 31, 2011 the Firm received \$71,729.39 originally held back, which represents 20% of the fees incurred during the Fifth Application Period, less \$19,427.50, which was contested by the Fee Committee.

June 1, 2011, Bortstein Legal filed its seventh interim fee application requesting fees in an amount equal to \$154,902.50 for the period from October 1, 2010 through January 31, 2011 (the “Seventh Interim Fee Application”). A hearing on the Seventh Interim Fee Application is pending.

**Bortstein Legal’s Fees**

12. This Application is filed in accordance with the Interim Compensation Order. The Debtors have incurred fees of \$136,742.50 for services rendered over 402.6 hours by Bortstein Legal during the Eighth Application Period, resulting in a blended hourly rate of approximately \$339.65.<sup>7</sup>

13. For services rendered for the period from and including February 1, 2011 through February 28, 2011 (the “February 2011 Statement Period”), Bortstein Legal has been paid, in accordance with the Interim Compensation Order, \$32,754.00, representing eighty one percent (81%) of the \$40,617.50 in total fees incurred by the Debtors for services rendered for the February 2011 Statement Period. The total holdback amount pursuant to the Interim Compensation Order for the February 2011 Statement Period is \$7,863.50. Bortstein Legal did not seek reimbursement for any expenses for the February 2011 Statement Period.

14. For services rendered for the period from and including March 1, 2011 through March 31, 2011 (the “March 2011 Statement Period”), Bortstein Legal has been paid, in accordance with the Interim Compensation Order, \$31,948.00, representing

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<sup>7</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm’s fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

eighty two percent (82%) of the \$38,895.00 in total fees incurred by the Debtors for services rendered for the March 2011 Statement Period. The total holdback amount pursuant to the Interim Compensation Order for the March 2011 Statement Period is \$6,947.00. Bortstein Legal did not seek reimbursement for any expenses for the March 2011 Statement Period.

15. For services rendered for the period from and including April 1, 2011 through April 30, 2011 (the "April 2011 Statement Period"), Bortstein Legal has been paid, in accordance with the Interim Compensation Order, \$24,718.00, representing eighty three percent (83%) of the \$29,890.00 in total fees incurred by the Debtors for services rendered for the April 2011 Statement Period. The total holdback amount pursuant to the Interim Compensation Order for the April 2011 Statement Period is \$5,172.00. Bortstein Legal did not seek reimbursement for any expenses for the April 2011 Statement Period.

16. For services rendered for the period from and including May 1, 2011 through May 31, 2011 (the "May 2011 Statement Period"), Bortstein Legal has been paid, in accordance with the Interim Compensation Order, \$24,010.00, representing eighty eight percent (88%) of the \$27,340.00 in total fees incurred by the Debtors for services rendered for the May 2011 Statement Period. The total holdback amount pursuant to the Interim Compensation Order for the January 2011 Statement Period is \$3,330.00. Bortstein Legal did not seek reimbursement for any expenses for the May 2011 Statement Period.

17. Bortstein Legal has annexed to the Application, as **Exhibit C**, a copy of the invoices for the February 2011, March 2011, April 2011 and May 2011 Statement

Periods. Attached to each invoice are the relevant daily time records broken down by matter and listing the name of the individual performing the services, the date on which the services were performed, and the amount of time spent performing the services. Additionally, annexed to the Application as part of **Exhibit C**, is a list of all of the matters for which services were rendered and the aggregate amount of hours and fees expended for such matters during the Eighth Application Period.

18. Bortstein Legal has further annexed to the Application, as **Exhibit D**, a list of each individual in the Firm who has performed work during the Eighth Application Period on behalf of the Debtors, the position of each such individual, the year of law school graduation of each individual, his or her hourly billing rate, the aggregate time expended by each individual during the Eighth Application Period, and the amount of Bortstein Legal's fees attributable to each individual during the Eighth Application Period. The rate for each of the individuals listed in **Exhibit D** is equal to the billing rate for such individual's time for similar services to clients in connection with other similar matters. Bortstein Legal believes that these rates are equal to or less than the rates charged to professionals with similar experience.

19. Bortstein Legal has further annexed to the Application, as **Exhibit E**, a list of each individual in the Firm who has performed work during the Eighth Application Period on behalf of the Debtors, their time expended during the Eighth Application Period on each individual matter and the total fees attributable to each matter during the Eighth Application Period.

20. No objections have been submitted to the applications for the February, March, April or May Statement Periods as of the filing of this Application. Pursuant to



the Interim Compensation Order, Bortstein Legal requests that this Court authorize payment of \$136,742.50 in fees for services rendered for the Eighth Application Period, which represents one hundred percent (100%) of the total fees for services rendered during the Eighth Application Period.<sup>8</sup> The total holdback amount pursuant to the Interim Compensation Order for the Eighth Application Period is \$23,312.50. Bortstein Legal did not seek reimbursement for any expenses during the Eighth Application Period.

21. Pursuant to the Interim Compensation Order, as of the date of this Application, Bortstein Legal has received payment of 83% of the fees requested with respect to the monthly fee statements.

#### **Summary of Services Rendered**

22. During the Eighth Application Period, Bortstein Legal has assisted the Debtors in two specific areas: (A) Vendor Contract Structuring, Drafting and Negotiating, and (B) Office Space Leasing and Subleasing. The Firm also provided other general support, which is described below.

A. Lehman Brothers Holdings Inc. (Total Hours -222.7, Total Fees -  
**\$76,760.00**)

23. The Firm worked with the Debtors and its subsidiaries (excluding LAMCO, which is described in paragraph 24 below) to structure, draft, negotiate, re-

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<sup>8</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm's fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

negotiate, summarize, answer questions on, and resolve disputes in connection with contracts with twenty-three (23) existing and new vendors, in areas such as outsourcing (e.g., HR benefits and payroll), application service provider, software license, professional services, litigation support services, non-disclosure, content license and facilities-related vendor services (i.e., network power). In addition to the services described above, the Firm also continues to assist the Debtors in maintaining form agreements and its vendor risk management policies and procedures, which includes responding to questions regarding vendor on-boarding and data protection. Bortstein Legal also kept itself apprised of general issues in the Debtors' cases in order to have familiarity sufficient to address specific issues it was engaged to address.

**B. LAMCO (Total Hours – 160.9, Total Fees - \$53,657.50)**

24. The Firm worked with LAMCO to structure, draft, negotiate, re-negotiate, summarize and resolve disputes in connection with contracts with twenty-two (22) existing and new vendors, in areas such as outsourcing (e.g., technology infrastructure), valuation services, application service provider, software license, professional services, non-disclosure, and content license. In addition to the services described above, the Firm also continues to assist the Debtors in maintaining form agreements and its vendor risk management policies and procedures, which includes responding to questions regarding vendor on-boarding and data protection. Bortstein Legal also kept itself apprised of general issues in the Debtors' cases in order to have familiarity sufficient to address specific issues it was engaged to address.

C. Billing Review (Total Hours – 6.4, Total Fees - \$2,080.00)<sup>9</sup>

25. The Firm, in accordance with the Interim Compensation Order, drafted, edited, and served monthly fee statements on the Debtors for the work performed by the Firm during February 2011, March 2011, April 2011 and May 2011.

D. Fee Application (Total Hours – 16.9, Total Fees -\$5,687.50)<sup>10</sup>

26. The Firm drafted, edited and filed the Seventh Interim Fee Application with the Court seeking approval of the fees generated from February 1, 2011 through May 31, 2011.

E. Fee Committee (Total Hours – 10.9, Total Fees -\$3,602.50)<sup>11</sup>

27. The Firm submitted monthly budgets and requested historical fee information to the Fee Committee. Additionally, the Firm participated in discussions with the Fee Committee regarding Fee Committee procedure going forward. The Firm spent time reviewing Fee Committee correspondence relating to both the Firm's Fifth Interim Fee Application and Sixth Interim Fee Application and communicating with the Fee Committee regarding such correspondence.

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<sup>9</sup> During the Eighth Application Period, Bortstein Legal spent 6.4 hours, totaling \$2,080.00 in fees, for the Billing Review matter. The Firm, however, has written off all of this time, which results in no fees for the Billing Review matter.

<sup>10</sup> During the Eighth Application Period, Bortstein Legal spent 16.9 hours, totaling \$5,687.50 in fees, for the Fee Application matter. The Firm, however, has written off 5.4 hours, totaling \$1,860.00 in fees, which results in 11.5 hours and \$3,827.50 in fees for the Fee Application matter.

<sup>11</sup> During the Eighth Application Period, Bortstein Legal spent 10.9 hours, totaling \$3,602.50 in fees, for the Fee Committee matter. The Firm, however, has written off 3.4 hours, totaling \$1,105.00 in fees, which results in 7.5 hours and \$2,497.50 in fees for the Fee Committee matter.

**Evaluating Bortstein Legal's Services**

28. The allowance of interim compensation for services rendered and reimbursement of expenses incurred in bankruptcy cases is expressly provided for in section 331 of the Bankruptcy Code:

[A] debtor's attorney, or any professional person . . . may apply to the court not more than once every 120 days after an order for relief in a case under this title, or more often if the court permits, for such compensation for services rendered . . . as is provided under section 330 of this title.

11 U.S.C. § 331.

Concerning the level of compensation, section 330(a)(1) of the Bankruptcy Code provides, in pertinent part, that the court may award to a professional person, including the debtor's attorney

reasonable compensation for actual, necessary services rendered by the . . . professional person, or attorney and by any paraprofessional person employed by any such person . . . .

11 U.S.C. § 330.

29. Section 330 of the Bankruptcy Code also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and

(E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

Id. § 330(a)(3).

30. Bortstein Legal submits that the services performed during the Eighth Application Period, for which it hereby seeks reimbursement, were necessary for and beneficial to the Debtors. The services rendered by the Firm during the Eighth Application Period required significant time and effort and were performed diligently and efficiently.

31. During the Eighth Application Period, Bortstein Legal encountered a variety of challenging legal issues, often requiring substantial research and negotiation. When possible, Bortstein Legal delegated tasks to lower cost junior attorneys. This approach has resulted in enhanced cost efficiency. Bortstein Legal submits that the services it rendered were beneficial to the Debtors' estate and were performed efficiently, economically and effectively and in a manner commensurate with the complexity, importance and nature of the problems, issues and tasks involved. Moreover, the Firm's request for compensation is reasonable in light of the nature, extent, and value of its services to the Debtors. Accordingly, approval of the compensation for professional services sought herein is warranted.

32. All services for which Bortstein Legal seeks compensation were performed for and on behalf of the Debtors. No agreement or understanding exists between the Firm and any other person for the sharing of compensation to be received

for the services rendered in connection with the Firm's representation of the Debtors.

No action prohibited by Section 504 of the Bankruptcy Code has been, or will be, made by Bortstein Legal. See Affidavit of Lawrence Bortstein, Esq., annexed to the Application as **Exhibit F**.

### **Procedure**

33. Notice of this Application has been provided in accordance with the Interim Compensation Order. Bortstein Legal submits that given the nature of the relief requested herein, no other or further notice is necessary.

34. No previous application for the relief requested herein has been made to this or any other Court.

### **Conclusion**

Based upon the foregoing, Bortstein Legal respectfully submits that the services rendered in the instant case during the Eighth Application Period have been efficient, economical and effective. Pursuant to this retention, the Firm will continue to represent the Debtors in addressing only those issues that are related to the review, structuring, drafting and negotiation of vendor contracts. As previously stated, Bortstein Legal requests that this Court enter an Order authorizing (i) an interim allowance of compensation for professional services rendered during the Eighth Application Period in the amount of \$136,742.50, representing 100% of fees incurred during the Eighth Application Period;<sup>12</sup> (ii) that the allowance of such compensation be without prejudice

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<sup>12</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent

to Bortstein Legal's right to seek additional compensation for services performed and expenses incurred during the Eighth Application Period, which were not processed at the time of this Application; (iii) and directing payment by the Debtors of the difference between the amounts allowed and the amounts previously paid by the Debtors pursuant to the Interim Compensation Order; and (iv) such other and further relief as may be just or proper.

Dated: August 12, 2011

BORTSTEIN LEGAL LLC  
Special Counsel to Debtors and Debtors in  
Possession

By:   
Lawrence Bortstein

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of the Firm's fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

**Exhibit A**

**Interim Compensation Order**

**(Attached)**



**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:	<b>Chapter 11</b>
	:	
<b>LEHMAN BROTHERS HOLDINGS, INC. <i>et al.</i>,</b>	:	<b>Case No. 08-13555 (JMP)</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
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**FOURTH AMENDED ORDER PURSUANT TO SECTIONS 105(a)  
AND 331 OF THE BANKRUPTCY CODE AND BANKRUPTCY  
RULE 2016(a) ESTABLISHING PROCEDURES FOR INTERIM MONTHLY  
COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS**

Upon the proposed amended order filed March 11, 2011 and April 6, 2011 (the “**Fourth Amended Order**”) of Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors-in-possession (collectively, the “**Debtors**” and, together with their non-debtor affiliates, “**Lehman**”), pursuant to sections 105(a) and 331 of chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”) and Rule 2016(a) of the Federal Rules of Bankruptcy Procedure (the “**Bankruptcy Rules**”), to establish procedures for interim monthly compensation and reimbursement of expenses of professionals (the “**Professionals**”)—all as more fully described in the Debtors’ Motion Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) for Authorization to Establish Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, dated October 11, 2008 (the “**Motion**”) [Docket No. 833]—and upon the notice of presentment of the proposed Fourth Amended Order; and the Court having jurisdiction to consider the proposed Fourth Amended Order and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the Standing Order M-61 Referring to Bankruptcy Judges for the Southern District of New York Any and All Proceedings Under

Title 11, dated July 10, 1984 (Ward, Acting C.J.); and consideration of the Motion and the proposed Fourth Amended Order and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the proposed Fourth Amended Order having been provided in accordance with the procedures set forth in the second amended order entered June 17, 2010 governing case management and administrative procedures [Docket No. 9635] to (i) the United States Trustee for the Southern District of New York; (ii) the attorneys for the Official Committee of Unsecured Creditors; (iii) the Securities and Exchange Commission; (iv) the Internal Revenue Service; (v) the United States Attorney for the Southern District of New York; (vi) all parties who have requested notice; and (iii) all Professionals; and the Court having entered an amended order, dated June 25, 2009 (the “**Third Amended Order**”) [Docket No. 4165], governing the procedures for interim monthly compensation and reimbursement of expenses of professionals; and the Court then concluding that there is cause to make certain amendments to the Third Amended Order; and the relief sought in the proposed Fourth Amended Order being in the best interests of the Debtors, their estates and creditors, and all parties in interest and that the legal and factual bases set forth in the Motion and the proposed Fourth Amended Order establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefore, it is

ORDERED that the Third Amended Order is superseded in its entirety by this Fourth Amended Order; and it is further

ORDERED that except as may otherwise be provided in orders of the Court authorizing the retention of specific Professionals, all Professionals in these cases may seek monthly

compensation in accordance with the following procedures (the “**Interim Compensation Procedures**”):

- (a) On or before the forty-fifth (45<sup>th</sup>) day following the month for which compensation is sought, each professional seeking compensation, other than a professional retained as an ordinary course professional or a professional retained by the Examiner appointed in these Chapter 11 cases, will serve a monthly statement (the “Monthly Statement”), by hand or overnight delivery on (i) Lehman Brothers Holdings Inc., 1271 Avenue of the Americas, 45<sup>th</sup> Floor, New York, New York, 10020 (Attn: John Suckow and William Fox); (ii) Weil, Gotshal & Manges, LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Shai Y. Waisman, Esq.); (iii) Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Dennis F. Dunne, Esq., Dennis O’Donnell, Esq., and Evan Fleck, Esq.), attorneys for the Creditors’ Committee; (iv) the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, 22<sup>nd</sup> Floor, New York, New York 10004 (Attn: Elisabetta G. Gasparini and Andrea B. Schwartz); and, (v) Richard Gitlin, Chair of the Fee Committee (as defined in the Order Appointing a Fee Committee and Approving a Fee Protocol, dated May 26, 2009 [Docket No. 3651], all as may be amended from time to time, the “**Fee Protocol**”) c/o Godfrey & Kahn, S.C., One East Main Street, P.O. Box 2719, Madison, WI 53701-2719 (the “**Notice Parties**”). In addition to being served with a paper copy, the Office of the United States Trustee, Richard Gitlin through Godfrey & Kahn, and Lehman Brothers Holdings, Inc. shall also be served with a disc containing an electronic version of the Monthly Statement.
- (b) The Monthly Statement need not be filed with the Court and a courtesy copy need not be delivered to chambers since this Fourth Amended Order is not intended to alter the fee application requirements outlined in sections 330 and 331 of the Bankruptcy Code and since professionals are still required to serve and file interim and final applications for approval of fees and expenses in accordance with the relevant provisions of the Bankruptcy Code, the Bankruptcy Rules, and the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”).
- (c) Each Monthly Statement must contain a list of the individuals and their respective titles (*e.g.*, attorney, paralegal, etc.) who provided services during the statement period, their respective billing rates, the aggregate hours spent by each individual, a reasonably detailed breakdown of the fees and expenses incurred (no professional should seek reimbursement of an expense that would otherwise not be allowed pursuant to the Court’s Administrative Orders dated June 24, 1991 and April 21, 1995 or the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed under 11 U.S.C. § 330 dated January 30, 1996), and contemporaneously maintained time entries for each individual in increments of tenths (1/10) of an hour or as close thereto as practicable.

- (d) Each Notice Party shall have at least thirty (30) days after receiving the Monthly Statement to review the statement and, if the Notice Party objects to the compensation or expense reimbursement sought in a particular statement, such Notice Party shall, no later than the thirty-first (31st) day following receipt of the Monthly Statement (the “**Monthly Statement Objection Deadline**”), serve upon the professional to whose Monthly Statement the Notice Party objects and the other Notice Parties a written “Notice of Objection to Fee Statement,” setting forth the nature of the Notice Party’s objection and the amount of fees or expenses at issue.
- (e) At the expiration of the Monthly Statement Objection Deadline, the Debtors shall promptly pay eighty percent (80%) of the fees and one hundred percent (100%) of the expenses identified in each Monthly Statement to which no objection has been served in accordance with paragraph (d) above.
- (f) If the Debtors object or receive an objection to a particular Monthly Statement, the Debtors shall withhold payment of that portion of the Monthly Statement to which the objection is directed and promptly pay the remainder of the fees and disbursements in the percentages set forth in paragraph (e).
- (g) If the parties to an objection resolve their dispute following the service of a Notice of Objection to Fee Statement and if the party whose Monthly Statement was objected to serves on all Notice Parties a statement indicating that the objection is withdrawn or modified and describing the terms of the resolution, then the Debtors shall promptly pay, in accordance with paragraph (e), that portion of the Monthly Statement that is no longer subject to an objection.
- (h) All objections that the parties do not resolve shall be preserved and presented to the Court at the next interim or final fee application hearing to be heard by the Court in accordance with paragraph (j) below.
- (i) The service of an objection in accordance with paragraph (d) above shall not prejudice the objecting party’s right to object to any fee application made to the Court in accordance with the Bankruptcy Code on any ground regardless of whether the objecting party raised the ground in the objection or not. Furthermore, the decision by any party not to object to a Monthly Statement shall not waive or prejudice that party’s right to object to any fee application subsequently made to the Court in accordance with the Bankruptcy Code, including any final application.
- (j) Commencing with the period ending January 31, 2009, and at four-month intervals thereafter, each of the professionals shall file with the Court, in accordance with General Order M-242 (which can be found at [www.nysb.uscourts.gov](http://www.nysb.uscourts.gov)), an application (an “**Interim Fee Application**”) for interim Court approval and allowance pursuant to sections 330 and 331 of the Bankruptcy Code (as the case may be) of the compensation and reimbursement of expenses requested in the fee statements served during such period (the “**Interim**

**Fee Period**”). Each professional shall file its Interim Fee Application within 75 days after the end of the Interim Fee Period for which the request seeks allowance of fees and reimbursement of expenses.<sup>1</sup> Each professional shall file its first Interim Fee Application on or before April 10, 2009 and the first Interim Fee Application shall cover the Interim Fee Period from the Commencement Date through and including January 31, 2009. All professionals not retained as of the Commencement Date shall file their first Monthly Statement for the period from the effective date of their retention through the end of the first full month following the effective date of their retention and otherwise in accordance with the procedures set forth in this Motion.

- (k) The Debtors’ attorneys shall obtain a date from the Court for the hearing of fee applications for all retained professionals, which hearing date should be consistent with the timelines set forth in the Fee Protocol, as amended from time to time. Any retained professional unable to file its own fee application with the Court shall deliver to the Debtors’ attorneys a fully executed copy with original signatures, along with service copies, three business days before the filing deadline. The Debtors’ attorneys shall file and serve such application.
- (l) The pendency of an application or objection or a Court order that payment of compensation or reimbursement of expenses was improper as to a particular Monthly Statement shall not disqualify a professional from the future payment of compensation or reimbursement of expenses as set forth above, unless otherwise ordered by the Court.
- (m) Neither the payment of, nor the failure to pay, in whole or in part, monthly compensation and reimbursement as provided herein shall have any effect on this Court’s interim or final allowance of compensation and reimbursement of expenses of any professionals.
- (n) Counsel for the Creditors’ Committee may, in accordance with the Interim Compensation Procedures, collect and submit statements of expenses (excluding third-party counsel expenses of individual committee members), with supporting vouchers, from members of the Creditors’ Committee; provided, however, that these reimbursement requests comply with this Court’s Administrative Orders dated June 24, 1991 and April 21, 1995.
- (o) Any Professional that materially fails to comply with this Order shall (1) be ineligible to receive further monthly payments of fees or expenses as provided herein until further order of this Court and (2) may be required to disgorge any fees paid since retention or the last fee application, whichever is later.

And, it is further

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<sup>1</sup> For the seventh interim fee period (October 1, 2010 through January 31, 2011), any Retained Professional may, but need not, take an additional forty-five (45) days to file its Interim Fee Application.

ORDERED that the Debtors shall include all payments to Professionals on their monthly operating reports, detailed by line item so as to state the amount paid to each of the Professionals, and detailed so as to state the amount paid to ordinary course professionals (which may be aggregated into one line item); and it is further

ORDERED that the amount of fees and disbursements sought be set out in U.S. dollars, with the conversion amount calculated at the time of the submission of the Monthly Statement, to the extent practicable, or as soon thereafter as possible.

ORDERED that any party may object to requests for payments made pursuant to this Fourth Amended Order, or move to modify or vacate all or certain provisions of this Fourth Amended Order, on the grounds that (a) the Debtors have not timely filed monthly operating reports, (b) the Debtors have not remained current with their administrative expenses or fees due under 28 U.S.C. § 1930(a)(6), (c) the Debtors are administratively insolvent or approaching insolvency, and (d) cause otherwise exists; provided, however, that the inclusion in this Fourth Amended Order of the foregoing bases shall not be determinative of the validity of any such bases and all parties' rights are expressly reserved; and it is further

ORDERED that, in the event that an Ordinary Course Professional (as such term is defined in the Order Pursuant to Sections 105(1), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business [Docket No. 1394] (the "**OCP Order**")) or a professional retained by the Examiner seeks more than \$150,000 per month and, as set forth in the OCP Order or the *Order Discharging Examiner and Granting Related Relief* [Docket No. 10169] (as applicable), files a fee application for the full amount of its fees and expenses for that month, then the Debtors' attorneys shall obtain a

date from the Court for the hearing of the fee application, which shall be scheduled no earlier than 30 days after the fee application is served on the Notice Parties; and it is further

ORDERED that all time periods set forth in this Fourth Amended Order shall be calculated in accordance with Rule 9006(a) of the Federal Rules of Bankruptcy Procedure; and it is further

ORDERED that sending notice of the hearing to consider Interim Fee Applications to the Standard Parties entitled to notice pursuant to the Court's second amended order entered on June 17, 2010 governing case management and administrative procedures for these cases [Docket No. 9635] shall be good and sufficient notice; and it is further

ORDERED that that this Court shall retain jurisdiction to interpret and enforce this Order.

Dated: New York, New York  
April 14, 2011

s/ James M. Peck  
Honorable James M. Peck  
United States Bankruptcy Judge

**Exhibit B**

**Bortstein Legal Retention Order**

**(Attached)**



**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X		:	
In re		:	<b>Chapter 11 Case No.</b>
		:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,		:	<b>08-13555 (JMP)</b>
		:	
Debtors.		:	<b>(Jointly Administered)</b>
		:	
-----X		:	

**ORDER PURSUANT TO  
SECTIONS 327(e) AND 328(a) OF THE BANKRUPTCY  
CODE AUTHORIZING THE EMPLOYMENT AND RETENTION  
OF BORTSTEIN LEGAL LLC AS SPECIAL COUNSEL TO THE DEBTORS**

Upon consideration of the application, dated November 26, 2008 (the “Application”),<sup>1</sup> of Lehman Brothers Holdings Inc. (“LBHI”) and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors-in-possession (collectively, the “Debtors”), pursuant to sections 327(e) and 328(a) of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 2014(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) for authorization to employ and retain Bortstein Legal LLC (“Bortstein Legal”) as special counsel to the Debtors; and upon the Declaration of Lawrence A. Bortstein, the Managing Member of Bortstein Legal (the “Bortstein Declaration”), filed in support of the Application; and the Court being satisfied, based on the representations made in the Application and the Bortstein Declaration, that Bortstein Legal represents no interest adverse to the Debtors or the Debtors’ estates with respect to the matters upon which it is to be engaged, under section 327 of the Bankruptcy Code as modified by section 1107(b); and the Court having jurisdiction to consider the Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334

<sup>1</sup> Capitalized terms that are used but not defined in this order have the meanings ascribed to them in the Application.

and the Standing Order M-61 Referring to Bankruptcy Judges for the Southern District of New York Any and All Proceedings Under Title 11, dated July 10, 1984 (Ward, Acting C.J.); and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and proper notice of the Application having been provided in accordance with the procedures set forth in the order entered September 22, 2008 governing case management and administrative procedures [Docket No. 285] to (i) the United States Trustee for the Southern District of New York; (ii) the attorneys for the Official Committee of Unsecured Creditors; (iii) the Securities and Exchange Commission; (iv) the Internal Revenue Service; (v) the United States Attorney for the Southern District of New York; and (vi) all parties who have requested notice in these chapter 11 cases, and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Application is in the best interests of the Debtors, their estates and creditors, and all parties in interest and that the legal and factual bases set forth in the Application establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the Application is approved; and it is further

ORDERED that pursuant to sections 327(e) and 328(a) of the Bankruptcy Code, the Debtors are hereby authorized to employ and retain Bortstein Legal as special counsel to the Debtors on the terms set forth in the Application and this order, for the matters identified in the Application and in accordance with Bortstein Legal's customary rates in effect from time to time and its disbursement policies; and it is further

ORDERED that Bortstein Legal shall apply for compensation and reimbursement of expenses in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy

Code, applicable Bankruptcy Rules, local rules and orders of the Court, guidelines established by the U.S. Trustee, and such other procedures as may be fixed by order of this Court, including but not limited to the Court's Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals.

Dated: New York, New York  
December 17, 2008

s/ James M. Peck  
UNITED STATES BANKRUPTCY JUDGE

**Exhibit C**

**List of the matters for which services were rendered and the approximate aggregate amount of hours and fees expended for such matters.<sup>13</sup>**

*Lehman Brothers Holdings Inc.*  
*Sub-total, February 2011*  
Hours billed: 88.6  
Amount billed: \$30,447.50

*LAMCO*  
*Sub-total, February 2011*  
Hours billed: 31.0  
Amount billed: \$10,170.00

*Billing Review*  
*Sub-total, February 2011*  
Hours billed: 1.0  
Amount billed: \$325.00

*Lehman Brothers Holdings Inc.*  
*Sub-total, March 2011*  
Hours billed: 40.40  
Amount billed: \$13,995.00

*LAMCO*  
*Sub-total, March 2011*  
Hours billed: 68.70  
Amount billed: \$22,862.50

*Billing Review*  
*Sub-total, March 2011*  
Hours billed: 0.40  
Amount billed: \$130.00

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<sup>13</sup> During the Eighth Application Period, Bortstein Legal spent 6.4 hours, totaling \$2,080.00 in fees, for the Billing Review matter. The Firm, however, has written off all of this time, which results in no fees for the Billing Review matter. Bortstein Legal spent 16.9 hours, totaling \$5,687.50 in fees, for the Fee Application matter. The Firm, however, has written off 5.4 hours, totaling \$1,860.00 in fees, which results in 11.5 hours and \$3,827.50 in fees for the Fee Application matter. Bortstein Legal spent 10.9 hours, totaling \$3,602.50 in fees, for the Fee Committee matter. The Firm, however, has written off 3.4 hours, totaling \$1,105.00 in fees, which results in 7.5 hours and \$2,497.50 in fees for the Fee Committee matter.

*Fee Application*

*Sub-total, March 2011*

Hours billed: 1.3

Amount billed: \$422.50

*Fee Committee*

*Sub-total, March 2011*

Hours billed: 7.70

Amount billed: \$2,525.00

*Lehman Brothers Holdings Inc.*

*Sub-total, April 2011*

Hours billed: 37.70

Amount billed: \$12,815.00

*LAMCO*

*Sub-total, April 2011*

Hours billed: 47.40

Amount billed: \$15,900.00

*Billing Review*

*Sub-total, April 2011*

Hours billed: 2.5

Amount billed: \$812.50

*Fee Application*

*Sub-total, April 2011*

Hours billed: 1.0

Amount billed: \$325.00

*Fee Committee*

*Sub-total, April 2011*

Hours billed: 3.1

Amount billed: \$1,045.00

*Lehman Brothers Holdings Inc.*

*Sub-total, May 2011*

Hours billed: 56.0

Amount billed: \$19,502.50

*LAMCO*

*Sub-total, May 2011*

Hours billed: 13.8

Amount billed: \$4,725.00

*Billing Review*

*Sub-total, May 2011*

Hours billed: 2.5

Amount billed: \$812.50

*Fee Application*

*Sub-total, May 2011*

Hours billed: 14.60

Amount billed: \$4,940.00

*Fee Committee*

*Sub-total, May 2011*

Hours billed: 0.10

Amount billed: \$32.50

**Invoices for the February 2011, March 2011, April 2011 and May 2011  
Statement Periods.**

**(Attached)**

**Bortstein Legal LLC**  
275 Madison Avenue  
Suite 1518  
New York, NY 10016  
Office Phone: 646-240-4872  
Office Email: [lbortstein@blegalgroup.com](mailto:lbortstein@blegalgroup.com)

**Via Overnight Courier**

March 7, 2011

*Notice Parties In Accordance with the Interim Compensation Order and the Fee Protocol Order (both as defined herein):*

Lehman Brothers Holdings Inc. 1271 Avenue of the Americas 35 <sup>th</sup> Floor New York, New York, 10020 Attention: John Suckow Telephone: 646-285-9263	Weil, Gotshal & Manges, LLP 767 Fifth Avenue New York, New York 10153 Attention: Shai Y. Waisman, Esq. Telephone: 212-310-8000
Milbank Tweed Hadley & McCloy LLP 1 Chase Manhattan Plaza New York, New York 10005 Attention: Dennis F. Dunne, Esq. Dennis O'Donnell, Esq. Evan Fleck, Esq. Attorneys for Creditors' Committee Telephone: 212-530-5000	The Office of the United States Trustee for the Southern District of New York 33 Whitehall Street, 22 <sup>nd</sup> Floor New York, New York 10004 Attention: Andy Velez-Rivera, Esq. Tracey Hope Davis, Esq. Telephone: 212-510-0500
BrownGreer Attention: Leah Barbour  TRANSMITTED ELECTRONICALLY <a href="mailto:lbarbour@browngreer.com">lbarbour@browngreer.com</a>	



**Re: Monthly Statement of Bortstein Legal LLC, Special Counsel Retained to Review and Negotiate Vendor Contracts**

In accordance with the Third Amended Interim Compensation Order by the United States Bankruptcy Court for the Southern District of New York, dated June 25, 2009, establishing procedures for monthly compensation and reimbursement of expenses for professionals (the “Interim Compensation Order”) and the Order, dated May 26, 2009, appointing a fee committee and approving a fee application protocol (the “Fee Protocol Order”), Bortstein Legal LLC (“Bortstein Legal”), special counsel to Lehman Brothers Holdings Inc. and its affiliated debtors (the “Debtors”), hereby submits its monthly statement of services rendered and expenses for the period from and including February 1, 2011 through February 28, 2011 (the “Statement Period”).

**I. Itemization of Services Rendered by Bortstein Legal Personnel.**

A. The hours spent during the Statement Period for which Bortstein Legal seeks compensation are set forth by the hourly billing rate for each attorney, and the resulting fees are as follows:

Name	Position	Law School Graduation Year	Hourly Billing Rate	Hours	Total Fees
Lawrence Bortstein	Managing Partner	1994	\$400	9.7	3,880.00
Meredith Clair	Partner	1998	\$375	3.9	1,462.50
Marc Robinson	Partner	1999	\$375	12.7	4,762.50
Amy Lashmet	Associate	1997	\$375	3.8	1,425.00
Jaime Abrams	Associate	2002	\$325	1.0	325.00
Brian Reay	Associate	2005	\$325	89.5	29,087.50
<b>TOTAL</b>				<b>120.6</b>	<b>\$40,942.50</b>

B. The time records, in the form of a formal invoice, of Bortstein Legal are attached hereto as Exhibit 1 (the “Invoice”). Bortstein Legal has been retained to review and negotiate vendor contracts for the Debtors, and the attached Invoice contains a breakdown of each task performed by Bortstein Legal personnel associated with such services. In the attached Invoice, each task performed by Bortstein Legal personnel is categorized into one of the following categories: Insurance Issues, Customer/Vendor Issues, Other General Business Operation Issues, and Real Estate Matters.

To the extent travel appears in the Invoice, it is already set forth as one-half of the actual travel time, in accordance with typical cases in the Bankruptcy Court for the Southern District of New York.

**II. Itemization of Disbursements Incurred and Reimbursement Sought.**

Bortstein Legal is not seeking reimbursement for any disbursements for the Statement Period.

**III. Total Fees and Expenses Sought for the Statement Period.**

A. The total amount sought for fees for professional services rendered and reimbursement of disbursements incurred for the Statement Period is as follows:

Total Fees: **\$40,942.50**

Total Disbursements: **\$0**

**TOTAL: \$40,942.50**

B. Amount Payable after Holdback.

Pursuant to the Interim Compensation Order, the amount payable to Bortstein Legal for the Statement Period, after adjusting for the twenty percent (20%) holdback, is **\$32,754.00**

C. Accounting of Holdback Amount.

The total holdback amount pursuant to the Interim Compensation Order including the holdback amount for this Statement Period and any preceding statement period is set forth in the following chart:

<u>Statement Period</u>	<u>Holdback Amount</u>
2/1/11 – 2/28/11 (Current Statement Period)	\$8,188.50
1/1/11 – 1/31/11	\$9,358.50
12/1/10 – 12/31/10	\$7,391.50
11/1/10 – 11/30/10	\$7,173.00
10/1/10 – 10/31/10	\$7,057.50
9/1/10 – 9/30/10	\$11,646.00
8/1/10 – 8/31/10	\$10,654.00
7/1/10 – 7/31/10	\$10,264.00
6/1/10 – 6/30/10	\$15,814.00
5/1/10 – 5/31/10	\$20,540.00
4/1/10 – 4/30/10	\$21,277.00
3/1/10 – 3/31/10	\$21,978.00
2/1/10 – 2/28/10	\$27,382.30
1/1/10 – 1/31/10	\$22,224.20
12/1/09 – 12/31/09	\$27,501.00
11/1/09 – 11/30/09	\$27,281.30
10/1/09 – 10/31/09	\$31,262.50
9/1/09 – 9/30/09	\$31,124.50
8/1/09 – 8/31/09	\$28,891.60
7/1/09 – 7/31/09	\$41,558.00
6/1/09 – 6/30/09	\$32,681.00
5/1/09 – 5/31/09	\$43,516.50
4/1/09 – 4/30/09	\$90,028.50
3/1/09 – 3/31/09	\$87,108.00
2/1/09 – 2/28/09	\$68,974.00
1/1/09 – 1/31/09	\$66,261.05
12/15/08 – 12/31/08	<u>\$22,027.50</u>
<b>TOTAL</b>	<b>\$799,213.45</b>
 <b>PAID TO DATE</b>	 <b>\$589,297.35</b>
 <b>BALANCE</b>	 <b>\$178,724.30</b>

Bortstein Legal respectfully requests that **32,754.00** be paid pursuant to the Interim Compensation Order. Thank you.

Sincerely,



Lawrence A. Bortstein  
Managing Partner

cc: William Gordon  
Lehman Brothers Holdings Inc.  
1271 Avenue of the Americas  
35<sup>th</sup> Floor  
New York, New York, 10020

**Exhibit 1**

**Time Records/Invoice**

(Attached)

**Bortstein Legal Group**

275 Madison Avenue  
Suite 1518  
New York, NY 10016  
646-666-8991



**Lehman Estate**

**Invoice 20437**

<b>Date</b>	Mar 07, 2011
<b>Terms</b>	Net 30
<b>Service Thru</b>	Feb 28, 2011

**In Reference To: Billing Review (Service)**

Date	By Services	Hours	Rates	Amount
02/26/2011	JA <b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	1.00	\$325.00/hr	\$325.00
<b>Total Hours</b>				1.00 hrs
<b>Total Service</b>				\$325.00
<b>Total Amount</b>				\$325.00

**In Reference To: LAMCO (Service)**

Date	By Services	Hours	Rates	Amount
02/01/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed housing market research data agreement.	0.60	\$325.00/hr	\$195.00
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Revised draft of market data questionnaire.	1.10	\$325.00/hr	\$357.50
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of market data questionnaire draft.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: review of market data questionnaire draft.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin, E.Murphy and B.Dowd re: revised market data questionnaire.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: revised market data questionnaire.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: revised market data questionnaire.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: market data agreement.	2.30	\$325.00/hr	\$747.50
02/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed market data agreement.	0.60	\$325.00/hr	\$195.00
02/07/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for website design services	0.80	\$325.00/hr	\$260.00

02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: data agreement.	0.60	\$325.00/hr	\$195.00
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master consulting agreement for web design services.	2.50	\$325.00/hr	\$812.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: market data agreement.	0.70	\$325.00/hr	\$227.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed letter agreement with law firm.	0.80	\$325.00/hr	\$260.00
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed purchase order renewing market data subscription agreement.	0.20	\$325.00/hr	\$65.00
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed subscriber agreement with market data exchange.	0.40	\$325.00/hr	\$130.00
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for investment administration reporting services.	1.30	\$325.00/hr	\$422.50
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software license agreement for restrictions on managing third party assets.	0.60	\$325.00/hr	\$195.00
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed market data exchange agreement.	0.80	\$325.00/hr	\$260.00
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed data license agreement	0.80	\$325.00/hr	\$260.00
02/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed subscriber agreement with market data vendor.	1.00	\$325.00/hr	\$325.00
02/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed infrastructure services agreement.	0.20	\$325.00/hr	\$65.00
02/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed data license agreement	0.60	\$325.00/hr	\$195.00
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work pertaining to one time delivery of market data under professional services agreement.	0.30	\$325.00/hr	\$97.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed agreement with real estate consultant.	0.60	\$325.00/hr	\$195.00
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised version of remote processing agreement provided by E. Murphy.	0.30	\$375.00/hr	\$112.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Created comparison version of remote processing agreement provided by E. Murphy versus December draft.	0.20	\$375.00/hr	\$75.00
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed comparison version of remote processing agreement to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in phone call with E. Murphy re: revised version of remote processing agreement.	0.20	\$375.00/hr	\$75.00
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised remote processing agreement based upon call with E. Murphy.	0.50	\$375.00/hr	\$187.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised remote processing agreement to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised 2nd version of remote processing agreement based upon comments received from E. Murphy.	0.10	\$375.00/hr	\$37.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed 2nd revised version of remote processing agreement to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with marketing service provider.	0.30	\$325.00/hr	\$97.50

02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for web design services.	0.40	\$325.00/hr	\$130.00
02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents related to assignment of data mining amendment to LAMCO.	0.30	\$325.00/hr	\$97.50
02/16/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised version of remote processing agreement provided by vendor.	0.20	\$375.00/hr	\$75.00
02/16/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed approval of revised version of remote processing agreement provided by vendor to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents relating to assignment of data mining transaction schedule.	0.20	\$325.00/hr	\$65.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo with market data vendor.	2.20	\$325.00/hr	\$715.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: revisions to NDA with market data vendor.	0.30	\$325.00/hr	\$97.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: revisions to NDA with market data vendor.	0.10	\$325.00/hr	\$32.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: non-IT services agreement.	1.20	\$325.00/hr	\$390.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo with web design service provider.	1.60	\$325.00/hr	\$520.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed market data subscription renewal documents.	0.30	\$325.00/hr	\$97.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed transaction schedule for business analysis and market data configuration services.	0.40	\$325.00/hr	\$130.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with web design service provider.	0.30	\$325.00/hr	\$97.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work with litigation support vendor.	0.50	\$325.00/hr	\$162.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: edits to NDA with market data vendor.	0.10	\$325.00/hr	\$32.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with market data vendor.	0.40	\$325.00/hr	\$130.00
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: revisions to NDA with market data vendor.	0.10	\$325.00/hr	\$32.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed renewal documents for renewal of video conference service.	0.20	\$325.00/hr	\$65.00
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed general terms and conditions for testing software.	0.40	\$325.00/hr	\$130.00
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to data license agreement.	0.60	\$325.00/hr	\$195.00
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work to technology consulting agreement.	0.50	\$325.00/hr	\$162.50
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed data license renewal.	0.50	\$325.00/hr	\$162.50
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed transaction schedule for onsite technical training.	0.20	\$325.00/hr	\$65.00
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work for real property tax services.	0.40	\$325.00/hr	\$130.00

02/25/2011 BR **Lehman - 1500 Customer/Vendor Issues:** Reviewed statement of work for video conferencing services. 0.30 \$325.00/hr \$97.50

**Total Hours** 31.00 hrs  
**Total Service** \$10,170.00  
**Total Amount** \$10,170.00

**In Reference To: Lehman Brothers Holdings Inc. (Service)**

Date	By	Services	Hours	Rates	Amount
02/01/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: flu immunization service agreement.	0.80	\$325.00/hr	\$260.00
02/01/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted letter to HR vendor re: ongoing service issues.	1.50	\$375.00/hr	\$562.50
02/01/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement in connection with dispute with vendor.	2.80	\$325.00/hr	\$910.00
02/01/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: master purchase agreement for non-IT products.	1.80	\$325.00/hr	\$585.00
02/01/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed email correspondence from Frank Bartolotta regarding Jerrey City lease.	0.20	\$375.00/hr	\$75.00
02/01/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Discussed Manhattan lease with Frank Bartolotta.	0.10	\$375.00/hr	\$37.50
02/01/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding Manattan lease.	0.10	\$375.00/hr	\$37.50
02/01/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Drafted indemnification letter in connection with Jersey City lease.	1.10	\$375.00/hr	\$412.50
02/01/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for employee compensation benchmarking data.	0.40	\$325.00/hr	\$130.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted NDA with data hosting vendor.	0.40	\$325.00/hr	\$130.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data hosting vendor re: review of NDA.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed data hosting vendor re: status of NDA.	0.20	\$325.00/hr	\$65.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: memo of estate matters worked in January.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master default services agreement for management of distressed assets.	1.20	\$325.00/hr	\$390.00
02/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed lawyer for subtenant in connection with consent to Manhattan sublease amendment.	0.10	\$375.00/hr	\$37.50
02/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Completed indemnity letter relating to Jersey City lease.	1.00	\$375.00/hr	\$375.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein, M.Dolgin, E.Murphy and B.Dowd re: status of active estate matters.	0.50	\$325.00/hr	\$162.50
02/02/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, M.Dolgin and B. Reay re: status of active estate matters.	0.50	\$400.00/hr	\$200.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: request for NDA with hosting services vendor.	0.10	\$325.00/hr	\$32.50



02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: specific question pertaining to request for NDA with hosting services vendor.	0.10	\$325.00/hr	\$32.50
02/02/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Edited letter to HR vendor re: ongoing service issues.	0.50	\$375.00/hr	\$187.50
02/02/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in phone call with C. Rado re: ongoing service issues with HR vendor.	0.30	\$375.00/hr	\$112.50
02/02/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised letter re: ongoing service issues with HR vendor based on phone call with C Rado.	0.50	\$375.00/hr	\$187.50
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to vendor re: NDA with hosting services vendor.	0.30	\$325.00/hr	\$97.50
02/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding consent to Manhattan sublease amendment.	0.10	\$375.00/hr	\$37.50
02/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed landlord's consent to Manhattan sublease amendment.	0.30	\$375.00/hr	\$112.50
02/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed lawyer for subtenant regarding consent to Manhattan sublease amendment.	0.10	\$375.00/hr	\$37.50
02/02/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted changes to proposed data storage vendor agreement.	0.70	\$375.00/hr	\$262.50
02/02/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to data storage vendor's counsel attaching revised draft and requesting conference call to discuss changes.	0.30	\$375.00/hr	\$112.50
02/02/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in phone call with E. Murphy re: vendor software license agreement.	0.20	\$375.00/hr	\$75.00
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: response to specific question pertaining to NDA with data hosting vendor.	0.10	\$325.00/hr	\$32.50
02/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed data hosting vendor's form of NDA.	0.40	\$325.00/hr	\$130.00
02/02/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised market data questionnaire	1.00	\$400.00/hr	\$400.00
02/02/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed dispute letter to HR vendor	1.20	\$400.00/hr	\$480.00
02/03/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M. Dolgin re: new market data questionnaire	0.10	\$400.00/hr	\$40.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Claire, M. Robinson and A.Lashmet re: summary of active estate matters.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: summary of active estate matters.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: revised market data questionnaire.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of form market data summary checklist.	0.20	\$325.00/hr	\$65.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: comments to revised market data questionnaire.	0.10	\$325.00/hr	\$32.50
02/03/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted cover email to C. Searl re: letter to HR vendor re: ongoing service issues.	0.20	\$375.00/hr	\$75.00
02/03/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed vendor software license agreement provided by E. Murphy.	0.90	\$375.00/hr	\$337.50

02/03/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed draft letter re: dispute with HR vendor	2.00	\$400.00/hr	\$800.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from vendor's counsel re: NDA with data hosting vendor.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with data hosting vendor.	0.50	\$325.00/hr	\$162.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: specific questions pertaining to NDA with data hosting vendor.	0.40	\$325.00/hr	\$130.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to vendor re: revised NDA with data hosting vendor.	0.30	\$325.00/hr	\$97.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed license agreement with E-Discovery service provider.	1.20	\$325.00/hr	\$390.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Robinson re: license agreement with E-Discovery service provider.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Robinson re: license agreement with E-Discovery vendor.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed form market data summary checklist.	0.40	\$325.00/hr	\$130.00
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master services agreement with asset manangment vendor.	0.30	\$325.00/hr	\$97.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Robinson re: update of active estate matters.	0.10	\$325.00/hr	\$32.50
02/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo of estate matters worked on during January.	0.30	\$325.00/hr	\$97.50
02/03/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed revisions to insurance language in the Jersey City lease indemnification document.	0.20	\$375.00/hr	\$75.00
02/03/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta and Kelly Gargiulo regarding indemnification letter for Jersey City lease.	0.10	\$375.00/hr	\$37.50
02/04/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed email correspondence from Frank Bartolotta regarding Jersey City lease indemnification.	0.10	\$375.00/hr	\$37.50
02/04/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Rick Lusk regarding insurance requirements in the indemnification letter for the Jersey City lease.	0.10	\$375.00/hr	\$37.50
02/04/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta in response to query regarding the indemnification letter for the Jersey City lease.	0.10	\$375.00/hr	\$37.50
02/04/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed draft letter to HR vendor re: ongoing service issues to P. Vozza, C. Searl, and C. Rado.	0.10	\$375.00/hr	\$37.50
02/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised letter to HR vendor re: dispute	0.50	\$400.00/hr	\$200.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from A.Lashmet re: estate matters worked on during January.	0.10	\$325.00/hr	\$32.50
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed A.Lashmet re: active estate matters worked on in January.	0.10	\$325.00/hr	\$32.50
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Clair re: estate matters worked on during January.	0.10	\$325.00/hr	\$32.50
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Clair re: estate matters worked on during January.	0.10	\$325.00/hr	\$32.50
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: estate matters worked on during January.	0.40	\$325.00/hr	\$130.00

02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: responses to specific questions pertaining to NDA with data hosting vendor.	0.20	\$325.00/hr	\$65.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to B.Dowd re: draft of NDA with data hosting vendor.	0.20	\$325.00/hr	\$65.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with data hosting vendor.	0.60	\$325.00/hr	\$195.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master default services agreement	0.80	\$325.00/hr	\$260.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed vendor's edits to NDA with data hosting vendor.	0.40	\$325.00/hr	\$130.00
02/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement in connection with dispute with vendor.	0.90	\$325.00/hr	\$292.50
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with data hosting vendor.	0.50	\$325.00/hr	\$162.50
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: status of current estate matters.	1.30	\$325.00/hr	\$422.50
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data hosting vendor re: comments to NDA.	0.10	\$325.00/hr	\$32.50
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to data hosting vendor re: revisions to NDA.	0.30	\$325.00/hr	\$97.50
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from vendor re: revisions to NDA with data hosting service provider.	0.20	\$325.00/hr	\$65.00
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed data hosting vendor re: execution of NDA.	0.20	\$325.00/hr	\$65.00
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for data migration.	0.60	\$325.00/hr	\$195.00
02/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from P. Voza re: dispute with HR vendor	0.10	\$400.00/hr	\$40.00
02/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed 3 emails from E. Murphy re: dispute with HR vendor	0.20	\$400.00/hr	\$80.00
02/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed 2 emails from C. Searl re: dispute with HR vendor	0.20	\$400.00/hr	\$80.00
02/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E. Murphy re: dispute with HR Vendor	0.10	\$400.00/hr	\$40.00
02/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data hosting vendor re: status of NDA.	0.10	\$325.00/hr	\$32.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master consulting agreement for background checks and due diligence services.	0.80	\$325.00/hr	\$260.00
02/08/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Discussed facilities agreement for Manhattan location with Bill Dowd.	0.20	\$375.00/hr	\$75.00
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed security breach information by HR vendor provided by J. Tuosto.	0.20	\$375.00/hr	\$75.00
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised letter to HR vendor re: ongoing service issues based upon input provided by P. Voza, C. Searl, and J. Tuosto.	0.50	\$375.00/hr	\$187.50
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised letter to HR vendor re: ongoing service issues to P. Voza, C. Searl, C. Rado, and J. Tuosto.	0.10	\$375.00/hr	\$37.50

02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised letter to HR vendor re: ongoing service issues based upon comments received from C. Searl.	0.10	\$375.00/hr	\$37.50
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed clean copy of revised letter to HR vendor re: ongoing service issues to P. Vozza, C. Searl, C. Rado, and J. Tuosto.	0.10	\$375.00/hr	\$37.50
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in phone call with J. Tuosto re: return of data upon termination/expiration of HR vendor agreement.	0.10	\$375.00/hr	\$37.50
02/08/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised version of letter to HR vendor re: ongoing service issues provided by C. Searl.	0.10	\$375.00/hr	\$37.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data hosting vendor re: NDA.	0.10	\$325.00/hr	\$32.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement.	1.30	\$325.00/hr	\$422.50
02/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed litigation consulting services.	0.50	\$325.00/hr	\$162.50
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and L.Bortstein re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
02/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M. Kindy re: update to amendment to data storage contract	0.10	\$400.00/hr	\$40.00
02/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and B. Reay re: status of active estate matters.	0.30	\$400.00/hr	\$120.00
02/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Anderson, M. Robinson and C. Searl re: dispute with HR vendor	0.20	\$400.00/hr	\$80.00
02/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with C. Searl re: dispute with HR Vendor	0.20	\$400.00/hr	\$80.00
02/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed chart from J. Tuosto re: dispute with HR Vendor	0.70	\$400.00/hr	\$280.00
02/09/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in conference call with C. Searl, L. Bortstein, and M. Anderson of Aurora re: HR vendor issues.	0.30	\$375.00/hr	\$112.50
02/09/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed C. Searl contract termination provisions.	0.10	\$375.00/hr	\$37.50
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement for data migration services.	3.70	\$325.00/hr	\$1,202.50
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed market data exchange checklist.	0.50	\$325.00/hr	\$162.50
02/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with data hosting vendor.	0.20	\$325.00/hr	\$65.00
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo regarding master agreement with compensation benchmarking data provider.	1.20	\$325.00/hr	\$390.00
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data hosting vendor re: status of NDA.	0.10	\$325.00/hr	\$32.50
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: status of NDA with data hosting vendor.	0.10	\$325.00/hr	\$32.50
02/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re : status of NDA with data hosting vendor.	0.10	\$325.00/hr	\$32.50
02/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed materials in preparation for call with J. Tuosto re: dispute with HR Vendor	0.40	\$400.00/hr	\$160.00

02/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with J. Tuasto and M. Robinson re: dispute with HR vendor	0.20	\$400.00/hr	\$80.00
02/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted summary for C. Searl re: dispute with HR vendor	0.50	\$400.00/hr	\$200.00
02/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E. Murphy re: enforcement of vendor management policy	0.30	\$400.00/hr	\$120.00
02/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised latest draft of letter to HR vendor re: dispute	0.40	\$400.00/hr	\$160.00
02/11/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to data storage vendor's counsel requesting conference call to discuss changes and asking for status update.	0.30	\$375.00/hr	\$112.50
02/11/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in call with J. Tuosto and L. Bortstein re: dispute with HR vendor.	0.20	\$375.00/hr	\$75.00
02/11/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Edited letter re: dispute with HR vendor based upon comments received from LBHI.	0.40	\$375.00/hr	\$150.00
02/11/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed edited letter and appendix re: dispute with HR vendor to C. Searl and P. Voza and others.	0.10	\$375.00/hr	\$37.50
02/11/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised letter re: dispute with HR vendor based upon comments received from C. Searl.	0.10	\$375.00/hr	\$37.50
02/11/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised letter re: dispute with HR vendor to C. Searl and P. Voza and others.	0.10	\$375.00/hr	\$37.50
02/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed data hosting vendor re: status of NDA.	0.20	\$325.00/hr	\$65.00
02/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement in connection with vendor dispute.	1.90	\$325.00/hr	\$617.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master consulting agreement for public relations services.	0.60	\$325.00/hr	\$195.00
02/14/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to E.Murphy re: status of project and communications with data storage vendor's counsel.	0.30	\$375.00/hr	\$112.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master default services agreement.	0.30	\$325.00/hr	\$97.50
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised vendor software license agreement.	1.80	\$375.00/hr	\$675.00
02/14/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised vendor software license agreement to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from data-hosting vendor re: status of NDA.	0.10	\$325.00/hr	\$32.50
02/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: default services agreement.	3.50	\$325.00/hr	\$1,137.50
02/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: litigation consulting agreement.	2.30	\$325.00/hr	\$747.50
02/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with public relations consultants.	3.20	\$325.00/hr	\$1,040.00
02/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: status of NDA with data hosting vendor.	0.10	\$325.00/hr	\$32.50
02/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement for corporate due diligence services.	1.20	\$325.00/hr	\$390.00

02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement for corporate due diligence services.	2.40	\$325.00/hr	\$780.00
02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed data hosting vendor re: status of NDA.	0.10	\$325.00/hr	\$32.50
02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for litigation support services.	0.90	\$325.00/hr	\$292.50
02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work for data migration services.	0.70	\$325.00/hr	\$227.50
02/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and L.Bortstein re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
02/16/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, M.Dolgin and B. Reay re: status of active estate matters.	0.30	\$400.00/hr	\$120.00
02/17/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed comments provided by E. Murphy re: markup of vendor agreement.	0.20	\$375.00/hr	\$75.00
02/17/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised markup of vendor agreement based upon comments provided by E. Murphy.	0.20	\$375.00/hr	\$75.00
02/17/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed markup of vendor agreement to E. Murphy.	0.10	\$375.00/hr	\$37.50
02/18/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from P. Voza re: response from HR vendor re: dispute	0.10	\$400.00/hr	\$40.00
02/18/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to P. Voza re: response from HR vendor re: dispute	0.10	\$400.00/hr	\$40.00
02/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement in connection with vendor dispute.	1.70	\$325.00/hr	\$552.50
02/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: consulting agreement with public relations consultant.	1.20	\$325.00/hr	\$390.00
02/22/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Prepared for conference call with E. Murphy, M. Kindy and vendor re: revisions to vendor agreement.	0.30	\$375.00/hr	\$112.50
02/22/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in conference call with E. Murphy, M. Kindy and vendor re: revisions to vendor agreement.	0.60	\$375.00/hr	\$225.00
02/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: weekly call to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
02/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy re: weekly call to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
02/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd, E.Murphy and M.Dolgin re: specific questions regarding weekly call to discuss status of active estate matters.	0.20	\$325.00/hr	\$65.00
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: consulting agreement with litigation support consultants.	0.30	\$325.00/hr	\$97.50

02/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work re: one time data transfer service.	0.30	\$325.00/hr	\$97.50
02/24/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed and replied to emails from M.Dolgin re: new service to be received from market data vendor.	0.50	\$375.00/hr	\$187.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with IT consulting firm.	2.80	\$325.00/hr	\$910.00
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with real estate consulting firm.	2.50	\$325.00/hr	\$812.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed agreement with real estate consultant.	0.70	\$325.00/hr	\$227.50
02/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: recruiting services agreement.	0.20	\$325.00/hr	\$65.00
02/25/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed emails and documents from M.Dolgin re: new service to be received from market data vendor.	0.75	\$375.00/hr	\$281.25
02/25/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Conference call with M. Dolgin re: proposed agreement with market data vendor.	0.75	\$375.00/hr	\$281.25
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with real estate consultant.	0.50	\$325.00/hr	\$162.50
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed services agreement for jet conversion.	0.50	\$325.00/hr	\$162.50
02/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed business process outsourcing agreement in connection with vendor dispute.	1.30	\$325.00/hr	\$422.50
02/28/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed vendor counsel of data storage vendor, asking for status update re: comments to our last draft.	0.20	\$375.00/hr	\$75.00
02/28/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised vendor terms and conditions provided by E. Murphy.	0.40	\$375.00/hr	\$150.00
02/28/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in phone call with E. Murphy re: revised vendor terms and conditions.	0.10	\$375.00/hr	\$37.50
02/28/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised vendor terms and conditions based upon phone call with E. Murphy.	0.20	\$375.00/hr	\$75.00
02/28/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised vendor terms and conditions to E. Murphy.	0.10	\$375.00/hr	\$37.50

**Total Hours** 88.60 hrs

**Total Service** \$30,447.50

**Total Amount** \$30,447.50

**Total Hours** 120.60 hrs

**Total Service** \$40,942.50

**Total Expenses** \$0.00

**Total Invoice Amount** \$40,942.50

**Notes:**

Please Remit Via ACH Transfer To:

JP Morgan Chase  
In the name of: Bortstein Legal  
Acct: 764-329-983

ABA Routing: 021000021



**Bortstein Legal LLC**  
275 Madison Avenue  
Suite 1518  
New York, NY 10016  
Office Phone: 646-240-4872  
Office Email: [lbortstein@blegalgroup.com](mailto:lbortstein@blegalgroup.com)

**Via Overnight Courier**

April 15, 2011

*Notice Parties In Accordance with the Interim Compensation Order and the Fee Protocol Order  
(both as defined herein):*

Lehman Brothers Holdings Inc. 1271 Avenue of the Americas 35 <sup>th</sup> Floor New York, New York, 10020 Attention: John Suckow Telephone: 646-285-9263	Weil, Gotshal & Manges, LLP 767 Fifth Avenue New York, New York 10153 Attention: Shai Y. Waisman, Esq. Telephone: 212-310-8000
Milbank Tweed Hadley & McCloy LLP 1 Chase Manhattan Plaza New York, New York 10005 Attention: Dennis F. Dunne, Esq. Dennis O'Donnell, Esq. Evan Fleck, Esq. Attorneys for Creditors' Committee Telephone: 212-530-5000	The Office of the United States Trustee for the Southern District of New York 33 Whitehall Street, 22 <sup>nd</sup> Floor New York, New York 10004 Attention: Andy Velez-Rivera, Esq. Tracey Hope Davis, Esq. Telephone: 212-510-0500
BrownGreer Attention: Leah Barbour  TRANSMITTED ELECTRONICALLY <a href="mailto:lbarbour@browngreer.com">lbarbour@browngreer.com</a>	

**Re: Monthly Statement of Bortstein Legal LLC, Special Counsel Retained to Review and Negotiate Vendor Contracts**

In accordance with the Third Amended Interim Compensation Order by the United States Bankruptcy Court for the Southern District of New York, dated June 25, 2009, establishing procedures for monthly compensation and reimbursement of expenses for professionals (the “Interim Compensation Order”) and the Order, dated May 26, 2009, appointing a fee committee and approving a fee application protocol (the “Fee Protocol Order”), Bortstein Legal LLC (“Bortstein Legal”), special counsel to Lehman Brothers Holdings Inc. and its affiliated debtors (the “Debtors”), hereby submits its monthly statement of services rendered and expenses for the period from and including March 1, 2011 through March 31, 2011 (the “Statement Period”).

**I. Itemization of Services Rendered by Bortstein Legal Personnel.**

A. The hours spent during the Statement Period for which Bortstein Legal seeks compensation are set forth by the hourly billing rate for each attorney, and the resulting fees are as follows:

Name	Position	Law School Graduation Year	Hourly Billing Rate	Hours	Total Fees
Lawrence Bortstein	Managing Partner	1994	\$400	9.1	3,640.00
Meredith Clair	Partner	1998	\$375	2.5	937.50
Marc Robinson	Partner	1999	\$375	2.2	825.00
Amy Lashmet	Associate	1997	\$375	10.1	3,787.50
Jaime Abrams	Associate	2002	\$325	9.1	2,957.50
Brian Reay	Associate	2005	\$325	85.5	27,787.50
<b>TOTAL</b>				<b>118.5</b>	<b>\$39,935.00</b>

B. The time records, in the form of a formal invoice, of Bortstein Legal are attached hereto as Exhibit 1 (the “Invoice”). Bortstein Legal has been retained to review and negotiate vendor contracts for the Debtors, and the attached Invoice contains a breakdown of each task performed by Bortstein Legal personnel associated with such services. In the attached Invoice, each task performed by Bortstein Legal personnel is categorized into one of the following categories: Insurance Issues, Customer/Vendor Issues, Other General Business Operation Issues, and Real Estate Matters.

To the extent travel appears in the Invoice, it is already set forth as one-half of the actual travel time, in accordance with typical cases in the Bankruptcy Court for the Southern District of New York.

**II. Itemization of Disbursements Incurred and Reimbursement Sought.**

Bortstein Legal is not seeking reimbursement for any disbursements for the Statement Period.

**III. Total Fees and Expenses Sought for the Statement Period.**

A. The total amount sought for fees for professional services rendered and reimbursement of disbursements incurred for the Statement Period is as follows:

Total Fees:	<b>\$39,935.00</b>
Total Disbursements:	\$0
<b>TOTAL:</b>	<b>\$39,935.00</b>

B. Amount Payable after Holdback.

Pursuant to the Interim Compensation Order, the amount payable to Bortstein Legal for the Statement Period, after adjusting for the twenty percent (20%) holdback, is **\$31,948.00.**

C. Accounting of Holdback Amount.

The total holdback amount pursuant to the Interim Compensation Order including the holdback amount for this Statement Period and any preceding statement period is set forth in the following chart:

<u>Statement Period</u>	<u>Holdback Amount</u>
3/1/11 – 3/31/11 (Current Statement Period)	\$7,987.00
2/1/11 – 2/28/11	\$8,188.50
1/1/11 – 1/31/11	\$9,358.50
12/1/10 – 12/31/10	\$7,391.50
11/1/10 – 11/30/10	\$7,173.00
10/1/10 – 10/31/10	\$7,057.50
9/1/10 – 9/30/10	\$11,646.00
8/1/10 – 8/31/10	\$10,654.00
7/1/10 – 7/31/10	\$10,264.00
6/1/10 – 6/30/10	\$15,814.00
5/1/10 – 5/31/10	\$20,540.00
4/1/10 – 4/30/10	\$21,277.00
3/1/10 – 3/31/10	\$21,978.00
2/1/10 – 2/28/10	\$27,382.30
1/1/10 – 1/31/10	\$22,224.20
12/1/09 – 12/31/09	\$27,501.00
11/1/09 – 11/30/09	\$27,281.30
10/1/09 – 10/31/09	\$31,262.50
9/1/09 – 9/30/09	\$31,124.50
8/1/09 – 8/31/09	\$28,891.60
7/1/09 – 7/31/09	\$41,558.00
6/1/09 – 6/30/09	\$32,681.00
5/1/09 – 5/31/09	\$43,516.50
4/1/09 – 4/30/09	\$90,028.50
3/1/09 – 3/31/09	\$87,108.00
2/1/09 – 2/28/09	\$68,974.00
1/1/09 – 1/31/09	\$66,261.05
12/15/08 – 12/31/08	<u>\$22,027.50</u>
<b>TOTAL</b>	<b>\$807,150.95</b>
 <b>PAID TO DATE</b>	 <b>\$589,297.35</b>
 <b>BALANCE</b>	 <b>\$189,278.29</b>

Bortstein Legal respectfully requests that **31,948.00** be paid pursuant to the Interim Compensation Order. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lawrence A. Bortstein', with a stylized, flowing script.

Lawrence A. Bortstein  
Managing Partner

cc: William Gordon  
Lehman Brothers Holdings Inc.  
1271 Avenue of the Americas  
35<sup>th</sup> Floor  
New York, New York, 10020

**Exhibit 1**

**Time Records/Invoice**

(Attached)

**Bortstein Legal Group**

275 Madison Avenue  
Suite 1518  
New York, NY 10016  
646-666-8991



**Lehman Estate**

**Invoice 20574**

<b>Date</b>	Apr 15, 2011
<b>Terms</b>	Net 30
<b>Service Thru</b>	Mar 31, 2011

**In Reference To: Billing Review (Service)**

<b>Date</b>	<b>By Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
03/02/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries	0.10	\$325.00/hr	\$32.50
03/28/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	0.30	\$325.00/hr	\$97.50
<b>Total Hours</b>				0.40 hrs
<b>Total Service</b>				\$130.00
<b>Total Amount</b>				\$130.00

**In Reference To: Fee Application (Service)**

<b>Date</b>	<b>By Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
03/29/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	1.30	\$325.00/hr	\$422.50
<b>Total Hours</b>				1.30 hrs
<b>Total Service</b>				\$422.50
<b>Total Amount</b>				\$422.50

**In Reference To: Fee Committee (Service)**

<b>Date</b>	<b>By Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
03/01/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee committee memo	0.30	\$325.00/hr	\$97.50
03/01/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein re: fee committee memo	0.20	\$325.00/hr	\$65.00
03/08/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee committee memo	0.20	\$325.00/hr	\$65.00
03/08/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with L. Bortstein re: fee committee issues	0.20	\$325.00/hr	\$65.00

03/09/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Began to draft responses to fee committee questions	0.70	\$325.00/hr	\$227.50
03/10/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with L. Bortstein re: fee committee issues	0.10	\$325.00/hr	\$32.50
03/11/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted responses to fee committee questions.	0.40	\$325.00/hr	\$130.00
03/11/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Circulated to L. Bortstein, B. Anisman draft responses to fee committee questions.	0.10	\$325.00/hr	\$32.50
03/16/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Participated in call with C. Fleming re: fee applications in response to fee committee inquiry.	0.80	\$325.00/hr	\$260.00
03/16/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee applications and related table in response to fee committee inquiry.	0.20	\$325.00/hr	\$65.00
03/16/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed table circulated by C. Fleming regarding fee applications	0.20	\$325.00/hr	\$65.00
03/16/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with C. Fleming regarding table pertaining to fee applications.	0.20	\$325.00/hr	\$65.00
03/17/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee information in response to fee committee questions	0.50	\$325.00/hr	\$162.50
03/18/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted responses to fee committee issues	1.00	\$325.00/hr	\$325.00
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with L. Bortstein re: fee committee issues	0.50	\$325.00/hr	\$162.50
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Call with K. Stadler of Fee Committee re: fifth interim report.	0.10	\$325.00/hr	\$32.50
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed K. Stadler fifth interim report.	0.10	\$325.00/hr	\$32.50
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted emails to L. Bortstein, B. Anisman and C. Fleming re: response to fee committee memo.	0.30	\$325.00/hr	\$97.50
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein and B. Anisman re: call with K. Stadler of Fee Committee re: fifth interim application.	0.20	\$325.00/hr	\$65.00
03/21/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with L. Bortstein re: fee issues.	0.30	\$325.00/hr	\$97.50
03/22/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Participated in call with Fee Committee re: process going forward.	0.30	\$400.00/hr	\$120.00
03/22/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Participated in fee committee call with retained professionals re: process going forward.	0.40	\$325.00/hr	\$130.00
03/22/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Corresponded with L. Bortstein re: fee committee call and fifth interim order.	0.20	\$325.00/hr	\$65.00
03/22/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed K. Stadler re: fifth interim order.	0.10	\$325.00/hr	\$32.50
03/22/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed K. Stadler re: budget and fee applications	0.10	\$325.00/hr	\$32.50

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**Total Hours** 7.70 hrs**Total Service** \$2,525.00**Total Amount** \$2,525.00



**In Reference To: LAMCO (Service)**

<b>Date</b>	<b>By Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
03/01/2011	LB <b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in meeting with M. Ferarro, J. Browning, B. Reay and E. Murphy re: potential dispute with vendor	1.30	\$400.00/hr	\$520.00
03/01/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Call with J.Browning, M.Ferraro, E.Murphy and L.Bortstein re: strategy for managing contractual relationship with analytics provider.	0.40	\$325.00/hr	\$130.00
03/01/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein and E.Murphy re: call to discuss valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/01/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/01/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed license and valuation services agreement with analytics provider.	1.70	\$325.00/hr	\$552.50
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed ASP supplement for valuation platform under license and valuation services agreement with analytics vendor.	1.50	\$325.00/hr	\$487.50
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software license supplement with analytics provider.	1.70	\$325.00/hr	\$552.50
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy and L.Bortstein re: review of vendor contract documents with analytics provider.	0.30	\$325.00/hr	\$97.50
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed professional services supplement re: consulting services provided by analytics vendor.	1.20	\$325.00/hr	\$390.00
03/02/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: review of vendor contract documents with analytics provider.	0.80	\$325.00/hr	\$260.00
03/02/2011	LB <b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy and B. Reay re: review of vendor contract documents with analytics provider.	0.30	\$400.00/hr	\$120.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: summary of valuation services agreement.	2.20	\$325.00/hr	\$715.00
03/03/2011	LB <b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: review of vendor contract documents with analytics provider.	0.10	\$400.00/hr	\$40.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to E.Murphy re: specific questions in connection with review of valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to software supplement under valuation services agreement.	0.90	\$325.00/hr	\$292.50
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment #2 to software supplement under valuation services agreement.	0.80	\$325.00/hr	\$260.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: answers to specific questions under valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work #1 for consulting services under valuation services agreement.	0.80	\$325.00/hr	\$260.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work #2 for consulting services under valuation services agreement.	1.40	\$325.00/hr	\$455.00
03/03/2011	BR <b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to statement of work #2 for consulting services under valuation services agreement.	1.30	\$325.00/hr	\$422.50

03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work #1 to hosted services supplement under valuation services agreement.	1.90	\$325.00/hr	\$617.50
03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to statement of work #1 to hosted services supplement under valuation services agreement.	0.80	\$325.00/hr	\$260.00
03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to E.Murphy re: questions pertaining to specific products licensed under valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: summary of valuation services agreement.	2.80	\$325.00/hr	\$910.00
03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: specific products licensed under valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: status of review of valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted summary document re: review of valuation services agreement and related vendor contract documents.	2.50	\$325.00/hr	\$812.50
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: review of valuation services agreement.	1.50	\$325.00/hr	\$487.50
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted talking points re: review of valuation services agreement.	0.80	\$325.00/hr	\$260.00
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to statement of work for consulting services under valuation services agreement.	0.60	\$325.00/hr	\$195.00
03/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed scope document for consulting services under valuation services agreement.	0.80	\$325.00/hr	\$260.00
03/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted summary of rights under valuation services agreement for distribution to J.Browning and LAMCO business team.	3.50	\$325.00/hr	\$1,137.50
03/06/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: review of talking points with valuation service provider.	0.50	\$400.00/hr	\$200.00
03/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amended statement of work under valuation services agreement.	1.20	\$325.00/hr	\$390.00
03/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: talking points in connection with review of valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to LAMCO business team re: review of valuation services agreement.	1.00	\$325.00/hr	\$325.00
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted talking points re: review of valuation services agreement.	2.50	\$325.00/hr	\$812.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy re: scheduling for call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: draft of document in connection with review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein and E.Murphy re: preparation of deliverable in connection with valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised chart summarizing valuation services agreement per discussion with L.Bortstein and E.Murphy.	2.00	\$325.00/hr	\$650.00

03/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay and E.Murphy re: preparation of deliverable in connection with valuation services agreement.	0.50	\$400.00/hr	\$200.00
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein and E.Murphy re: revised summary of rights under valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein and E.Murphy re: review of revised document summarizing rights under valuation services document.	0.30	\$325.00/hr	\$97.50
03/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay and E.Murphy re: review of revised document summarizing rights under valuation services document.	0.30	\$400.00/hr	\$120.00
03/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised summary of contractual rights under valuation services agreement.	1.40	\$325.00/hr	\$455.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised document summarizing rights under valuation service agreement in preparation for call with J.Browning and LAMCO business team.	1.00	\$325.00/hr	\$325.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy and L.Bortstein re: review of revised document summarizing rights under valuation services agreement.	0.20	\$325.00/hr	\$65.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed document summarizing LAMCO's rights under valuation services agreement in preparation for call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein.	0.50	\$325.00/hr	\$162.50
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein and E.Murphy re: revisions to document summarizing LAMCO's rights under valuation services agreement.	0.40	\$325.00/hr	\$130.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein re: review of valuation services agreement.	0.60	\$325.00/hr	\$195.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work for consulting services under valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/08/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with J.Browning, S.Mullaney, E.Murphy and B. Reay re: review of valuation services agreement.	0.60	\$400.00/hr	\$240.00
03/08/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy and B. Reay re: review of revised document summarizing rights under valuation services agreement	0.20	\$400.00/hr	\$80.00
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: NDA with IT products vendor.	0.10	\$325.00/hr	\$32.50
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: NDA with IT products vendor.	0.10	\$325.00/hr	\$32.50
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work in connection with valuation services agreement.	0.40	\$325.00/hr	\$130.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with IT products and services vendor.	0.60	\$325.00/hr	\$195.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: existing NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: review of existing NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin in response to specific questions pertaining to NDA with IT products and services vendor.	0.50	\$325.00/hr	\$162.50

03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: retention of contract assignment documents.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to email from L.Bortstein re: retention of contract assignment documents.	0.10	\$325.00/hr	\$32.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed supplement for hosting services under valuation services agreement.	1.40	\$325.00/hr	\$455.00
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of hardware reseller agreement.	0.30	\$325.00/hr	\$97.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to statement of work under valuation services agreement in preparation for call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein.	1.50	\$325.00/hr	\$487.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein and E.Murphy re: preparations for call with J.Browning and S.Mullaney to discuss valuation services agreement.	0.30	\$325.00/hr	\$97.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work under valuation services agreement.	1.20	\$325.00/hr	\$390.00
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed supplement for consulting services under valuation services agreement in preparation for call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein.	0.60	\$325.00/hr	\$195.00
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work to consulting services supplement under valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with J.Browning, E.Murphy and L.Bortstein to discuss review of valuation services agreement.	1.00	\$325.00/hr	\$325.00
03/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed statement of work for consulting services under valuation services agreement in preparation for call with J.Browning and S.Mullaney.	0.80	\$325.00/hr	\$260.00
03/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to statment of work for consulting services under valuation services agreement in preparation for call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein.	0.90	\$325.00/hr	\$292.50
03/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Prepared notes for call with J.Browning, S.Mullaney, E.Murphy and L.Bortstein re: valuation services agreement.	0.50	\$325.00/hr	\$162.50
03/15/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Ferraro, J. Browning, E.Murphy and B.Reay re: review of valuation services agreement.	1.00	\$400.00/hr	\$400.00
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: NDA with software vendor.	0.10	\$325.00/hr	\$32.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: review of NDA with software vendor.	0.10	\$325.00/hr	\$32.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software vendor's comments to NDA.	0.30	\$325.00/hr	\$97.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with software vendor.	0.70	\$325.00/hr	\$227.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: specific software product supplied by vendor.	0.10	\$325.00/hr	\$32.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Dolgin re: comments to software vendor's edits to NDA.	0.80	\$325.00/hr	\$260.00

03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re:review of comments to vendor's edits to NDA.	0.10	\$325.00/hr	\$32.50
03/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: follow up to comments to NDA with software vendor.	0.10	\$325.00/hr	\$32.50
03/29/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for internal audit and risk assessment services in preparation for drafting deal memo.	1.10	\$325.00/hr	\$357.50
03/29/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to emails from M.Dolgin re: status of project for data feed vendor.	0.30	\$375.00/hr	\$112.50
03/30/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed and drafted changes to proposed agreements with data feed vendor.	3.20	\$375.00/hr	\$1,200.00
03/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: payment terms under valuation services agreement.	0.10	\$325.00/hr	\$32.50
03/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: review of payment terms in valuation services agreement.	0.10	\$325.00/hr	\$32.50
			<b>Total Hours</b>	68.70 hrs	
			<b>Total Service</b>	\$22,862.50	
			<b>Total Amount</b>	\$22,862.50	

**In Reference To: Lehman Brothers Holdings Inc. (Service)**

Date	By	Services	Hours	Rates	Amount
03/01/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed response letter from HR Vendor re: dispute	0.90	\$400.00/hr	\$360.00
03/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Clair re: estate matters worked on during February.	0.10	\$325.00/hr	\$32.50
03/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from A.Lashmet re: estate matters worked on during February.	0.10	\$325.00/hr	\$32.50
03/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Robinson, A.Lashmet and M.Clair re: status of active estate matters.	0.10	\$325.00/hr	\$32.50
03/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Robinson re: estate matters worked on during February.	0.10	\$325.00/hr	\$32.50
03/02/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M.Dolgin, E.Murphy and L.Bortstein re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
03/02/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin and B. Reay re: status of active estate matters.	0.30	\$400.00/hr	\$120.00
03/03/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Conference call with E.Murphy re: data storage vendor and status of agreement.	1.00	\$375.00/hr	\$375.00
03/03/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent emails to data storage vendor counsel re: status update and request for more information.	0.10	\$375.00/hr	\$37.50
03/03/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Called data storage vendor counsel re: status update and request for more information.	0.20	\$375.00/hr	\$75.00
03/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed letter from HR vendor re: response to dispute letter	0.30	\$400.00/hr	\$120.00

03/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with P. Voza, C. Searl and M. Robinson re: approach to dispute with HR Vendor	0.40	\$400.00/hr	\$160.00
03/04/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in conference call with P. Voza, C. Searle, L. Bortstein and others re: HR vendor.	0.50	\$375.00/hr	\$187.50
03/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed draft letter to HR vendor in response to dispute letter	0.30	\$400.00/hr	\$120.00
03/07/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted response letter to HR vendor.	0.40	\$375.00/hr	\$150.00
03/07/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed draft response letter to HR vendor to P. Voza, C. Searle, and others.	0.10	\$375.00/hr	\$37.50
03/07/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised draft response letter to HR vendor based upon comments received from P. Voza and C. Searle.	0.10	\$375.00/hr	\$37.50
03/07/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed revised response letter to HR vendor to P. Voza, C. Searle, and others.	0.10	\$375.00/hr	\$37.50
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo re: active estate matters worked on during February.	1.00	\$325.00/hr	\$325.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed consulting agreement with financial services consultant.	0.40	\$325.00/hr	\$130.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: review of consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to K.Coviello re: review of consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: original consulting agreement with financial consulting services agreement.	0.10	\$325.00/hr	\$32.50
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed expired consulting agreement with financial services consultant.	0.40	\$325.00/hr	\$130.00
03/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of consulting services agreement.	0.10	\$325.00/hr	\$32.50
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised consulting services agreement per discussion with B.Dowd.	0.30	\$325.00/hr	\$97.50
03/09/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Keith Fredericks regarding indemnification letter for Jersey City lease.	0.20	\$375.00/hr	\$75.00
03/09/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed message from Keith Fredericks regarding Jersey City indemnification letter.	0.10	\$375.00/hr	\$37.50
03/09/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed changes to indemnity letter.	0.20	\$375.00/hr	\$75.00
03/09/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent emails to storage vendor counsel re: status update and request for more information.	0.10	\$375.00/hr	\$37.50
03/09/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Called data storage vendor counsel re: status update and request for more information.	0.20	\$375.00/hr	\$75.00
03/09/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to insurance consultants regarding changes to indemnification letter for Jersey City.	0.30	\$375.00/hr	\$112.50
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed consulting services agreement with financial services consultant.	1.00	\$325.00/hr	\$325.00
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy and B.Dowd to discuss status of active estate matters.	0.30	\$325.00/hr	\$97.50
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised consulting services agreement with financial services consultant.	0.60	\$325.00/hr	\$195.00

03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to B.Dowd re: revisions to consulting services agreement with financial services consultant.	0.50	\$325.00/hr	\$162.50
03/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Robinson, C. Searl and M. Anderson re: dispute with HR Vendor	0.30	\$400.00/hr	\$120.00
03/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B.Dowd re: review of consulting services agreement with financial services consultant.	0.40	\$325.00/hr	\$130.00
03/09/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Participated in conference call with C. Searle, L. Bortstein and others re: HR vendor dispute.	0.40	\$375.00/hr	\$150.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised services agreement with financial services consultant.	1.00	\$325.00/hr	\$325.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to K.Coviello re: edits to services agreement with financial services consultant.	1.00	\$325.00/hr	\$325.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed K.Coviello re: preparation of comments to consulting agreement.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: comments to consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: her review of comments to consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to email from K.Coviello re: internal review of comments to consulting services agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: Lehman Estate matters worked on during February.	0.80	\$325.00/hr	\$260.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: response to specific questions regarding consulting services agreement.	0.20	\$325.00/hr	\$65.00
03/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed K.Coviello re: review of consulting agreement.	0.10	\$325.00/hr	\$32.50
03/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of software license agreement.	0.30	\$325.00/hr	\$97.50
03/15/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: retention of contract assignment documents	0.10	\$400.00/hr	\$40.00
03/16/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent emails to data storage vendor counsel re: status update and request for more information.	0.10	\$375.00/hr	\$37.50
03/16/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Called data storage vendor counsel re: status update and request for more information.	0.20	\$375.00/hr	\$75.00
03/17/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed lease materials for NY sublease.	0.80	\$375.00/hr	\$300.00
03/21/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to email from vendor counsel (data storage vendor) re: status of project.	0.10	\$375.00/hr	\$37.50
03/21/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Called data storage vendor counsel re: status update and request for more information.	0.20	\$375.00/hr	\$75.00
03/21/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent emails to data storage vendor counsel re: status update and request for more information.	0.10	\$375.00/hr	\$37.50
03/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Coviello re: executed consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/22/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed final version of consulting agreement with financial services consultant.	0.40	\$325.00/hr	\$130.00

03/22/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed lease documents for Manhattan sublease amendment.	0.50	\$375.00/hr	\$187.50
03/22/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed new data storage vendor counsel's edits and comments to proposed services agreement.	0.80	\$375.00/hr	\$300.00
03/22/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed correspondence and spoke to Frank Bartolotta regarding Manhattan sublease TI allowance.	0.20	\$375.00/hr	\$75.00
03/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, M.Dolgin and L.Bortstein re: status of active estate matters.	0.40	\$325.00/hr	\$130.00
03/23/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, M.Dolgin and B. Reay : status of active estate matters.	0.40	\$400.00/hr	\$160.00
03/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed K.Coviello re: consulting agreement with financial services consultant.	0.10	\$325.00/hr	\$32.50
03/23/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed new data storage vendor counsel's edits and comments to proposed services agreement.	0.30	\$375.00/hr	\$112.50
03/23/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Telephone conference with E.Murphy and M.Kindy re: data storage vendor's proposed changes to services agreement.	0.80	\$375.00/hr	\$300.00
03/23/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to opposing counsel (data storage vendor) requesting unlocked documents for editing.	0.10	\$375.00/hr	\$37.50
03/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: unauthorized disclosure of data under HR services agreement.	0.10	\$325.00/hr	\$32.50
03/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: additional data disclosure by HR services provider.	0.10	\$325.00/hr	\$32.50
03/24/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from J. Tuosto re: HR Vendor disclosure of data	0.10	\$400.00/hr	\$40.00
03/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: drafting of letter to HR service provider regarding expectations for data protection.	0.10	\$325.00/hr	\$32.50
03/24/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to J. Tuosto re: HR vendor disclosure of data	0.10	\$400.00/hr	\$40.00
03/24/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: drafting of letter to HR service provider regarding expectations for data protection.	0.10	\$400.00/hr	\$40.00
03/24/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: use and disclosure of data by HR Vendor	0.10	\$400.00/hr	\$40.00
03/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed services agreement with financial services consultant.	0.70	\$325.00/hr	\$227.50
03/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: services agreement with financial services consultant.	2.20	\$325.00/hr	\$715.00
03/25/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L. Bortstein, P. Vozza and C. Searl re: dispute with HR vendor.	0.60	\$375.00/hr	\$225.00
03/25/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Robinson, P. Vozza, C. Searl re: dispute with HR vendor	0.60	\$400.00/hr	\$240.00
03/25/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed and revised data storage vendor proposed services agreement.	1.00	\$375.00/hr	\$375.00
03/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement with business process outsourcing vendor.	0.80	\$325.00/hr	\$260.00
03/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with business process outsourcing service provider.	0.40	\$325.00/hr	\$130.00



03/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted letter to HR services vendor re: use and disclosure of data.	2.50	\$325.00/hr	\$812.50
03/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed HR services contract.	1.10	\$325.00/hr	\$357.50
03/28/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed new data storage vendor counsel's edits and comments to proposed services agreement.	0.10	\$375.00/hr	\$37.50
03/28/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Conference call with data storage vendor counsel re: last remaining issues.	0.40	\$375.00/hr	\$150.00
03/28/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to E. Murphy and M. Kindy re: final issues with data storage vendor.	0.20	\$375.00/hr	\$75.00
03/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised letter to HR services vendor re: use and disclosure of data.	1.20	\$325.00/hr	\$390.00
03/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: draft of letter to HR services vendor regarding use and disclosure of data.	0.30	\$325.00/hr	\$97.50
03/29/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed data storage vendor counsel's final draft of proposed services agreement.	0.50	\$375.00/hr	\$187.50
03/29/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to E. Murphy re: final draft of proposed services agreement.	0.10	\$375.00/hr	\$37.50
03/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and L.Bortstein re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with financial services consultant.	1.80	\$325.00/hr	\$585.00
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy and L.Bortstein re: amendment to aircraft marketing agreement.	0.10	\$325.00/hr	\$32.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed aircraft marketing agreement.	0.50	\$325.00/hr	\$162.50
03/31/2011	MC	<b>Real Estate - Lease:</b> Reviewed Jersey City indemnification letter.	0.10	\$375.00/hr	\$37.50
03/31/2011	MC	<b>Real Estate - Lease:</b> Emailed Frank Bartolotta regarding indemnity letter for Jersey City.	0.10	\$375.00/hr	\$37.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: amendment to aircraft marketing agreement.	0.10	\$325.00/hr	\$32.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy re: initial term of aircraft marketing agreement.	0.10	\$325.00/hr	\$32.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: initial term of aircraft marketing agreement.	0.10	\$325.00/hr	\$32.50
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted amendment to aircraft marketing agreement.	0.60	\$325.00/hr	\$195.00
03/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master agreement for risk assessment and internal audit services.	1.20	\$325.00/hr	\$390.00

<b>Total Hours</b>	40.40 hrs
<b>Total Service</b>	\$13,995.00
<b>Total Amount</b>	\$13,995.00

<b>Total Hours</b>	118.50 hrs
<b>Total Service</b>	\$39,935.00
<b>Total Expenses</b>	\$0.00

**Total Invoice Amount** \$39,935.00

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**Notes:**

Please Remit Via ACH Transfer To:

JP Morgan Chase  
In the name of: Bortstein Legal  
Acct: 764-329-983  
ABA Routing: 021000021

**Bortstein Legal LLC**  
275 Madison Avenue  
Suite 1518  
New York, NY 10016  
Office Phone: 646-240-4872  
Office Email: [lbortstein@blegalgroup.com](mailto:lbortstein@blegalgroup.com)

**Via Overnight Courier**

May 5, 2011

*Notice Parties In Accordance with the Interim Compensation Order and the Fee Protocol Order  
(both as defined herein):*

Lehman Brothers Holdings Inc. 1271 Avenue of the Americas 35 <sup>th</sup> Floor New York, New York, 10020 Attention: John Suckow Telephone: 646-285-9263	Weil, Gotshal & Manges, LLP 767 Fifth Avenue New York, New York 10153 Attention: Shai Y. Waisman, Esq. Telephone: 212-310-8000
Milbank Tweed Hadley & McCloy LLP 1 Chase Manhattan Plaza New York, New York 10005 Attention: Dennis F. Dunne, Esq. Dennis O'Donnell, Esq. Evan Fleck, Esq. Attorneys for Creditors' Committee Telephone: 212-530-5000	The Office of the United States Trustee for the Southern District of New York 33 Whitehall Street, 22 <sup>nd</sup> Floor New York, New York 10004 Attention: Andy Velez-Rivera, Esq. Tracey Hope Davis, Esq. Telephone: 212-510-0500
BrownGreer Attention: Leah Barbour  TRANSMITTED ELECTRONICALLY <a href="mailto:lbarbour@browngreer.com">lbarbour@browngreer.com</a>	

**Re: Monthly Statement of Bortstein Legal LLC, Special Counsel Retained to Review and Negotiate Vendor Contracts**

In accordance with the Third Amended Interim Compensation Order by the United States Bankruptcy Court for the Southern District of New York, dated June 25, 2009, establishing procedures for monthly compensation and reimbursement of expenses for professionals (the “Interim Compensation Order”) and the Order, dated May 26, 2009, appointing a fee committee and approving a fee application protocol (the “Fee Protocol Order”), Bortstein Legal LLC (“Bortstein Legal”), special counsel to Lehman Brothers Holdings Inc. and its affiliated debtors (the “Debtors”), hereby submits its monthly statement of services rendered and expenses for the period from and including April 1, 2011 through April 30, 2011 (the “Statement Period”).

**I. Itemization of Services Rendered by Bortstein Legal Personnel.**

A. The hours spent during the Statement Period for which Bortstein Legal seeks compensation are set forth by the hourly billing rate for each attorney, and the resulting fees are as follows:

<b>Name</b>	<b>Position</b>	<b>Law School Graduation Year</b>	<b>Hourly Billing Rate</b>	<b>Hours</b>	<b>Total Fees</b>
Lawrence Bortstein	Managing Partner	1994	\$400	4.4	1,760.00
Meredith Clair	Partner	1998	\$375	0.5	187.50
Marc Wytenbach	Of Counsel	1999	\$375	10.8	4,050.00
Amy Lashmet	Associate	1997	\$375	4.0	1,500.00
Jaime Abrams	Associate	2002	\$325	6.1	1,982.50
Brian Reay	Associate	2005	\$325	65.9	21,417.50
<b>TOTAL</b>				<b>91.70</b>	<b>\$30,897.50</b>

B. The time records, in the form of a formal invoice, of Bortstein Legal are attached hereto as Exhibit 1 (the “Invoice”). Bortstein Legal has been retained to review and negotiate vendor contracts for the Debtors, and the attached Invoice contains a breakdown of each task performed by Bortstein Legal personnel associated with such services. In the attached Invoice, each task performed by Bortstein Legal personnel is categorized into one of the following categories: Insurance Issues, Customer/Vendor Issues, Other General Business Operation Issues, and Real Estate Matters.

To the extent travel appears in the Invoice, it is already set forth as one-half of the actual travel time, in accordance with typical cases in the Bankruptcy Court for the Southern District of New York.

**II. Itemization of Disbursements Incurred and Reimbursement Sought.**

Bortstein Legal is not seeking reimbursement for any disbursements for the Statement Period.

**III. Total Fees and Expenses Sought for the Statement Period.**

A. The total amount sought for fees for professional services rendered and reimbursement of disbursements incurred for the Statement Period is as follows:

Total Fees:	<b>\$30,897.50</b>
Total Disbursements:	\$0
<b>TOTAL:</b>	<b>\$30,897.50</b>

B. Amount Payable after Holdback.

Pursuant to the Interim Compensation Order, the amount payable to Bortstein Legal for the Statement Period, after adjusting for the twenty percent (20%) holdback, is **\$24,718.00**

C. Accounting of Holdback Amount.

The total holdback amount pursuant to the Interim Compensation Order including the holdback amount for this Statement Period and any preceding statement period is set forth in the following chart:

<u>Statement Period</u>	<u>Holdback Amount</u>
4/1/11 – 4/30/11 (Current Statement Period)	\$6,179.50
3/1/11 – 3/31/11	\$7,987.00
2/1/11 – 2/28/11	\$8,188.50
1/1/11 – 1/31/11	\$9,358.50
12/1/10 – 12/31/10	\$7,391.50
11/1/10 – 11/30/10	\$7,173.00
10/1/10 – 10/31/10	\$7,057.50
9/1/10 – 9/30/10	\$11,646.00
8/1/10 – 8/31/10	\$10,654.00
7/1/10 – 7/31/10	\$10,264.00
6/1/10 – 6/30/10	\$15,814.00
5/1/10 – 5/31/10	\$20,540.00
4/1/10 – 4/30/10	\$21,277.00
3/1/10 – 3/31/10	\$21,978.00
2/1/10 – 2/28/10	\$27,382.30
1/1/10 – 1/31/10	\$22,224.20
12/1/09 – 12/31/09	\$27,501.00
11/1/09 – 11/30/09	\$27,281.30
10/1/09 – 10/31/09	\$31,262.50
9/1/09 – 9/30/09	\$31,124.50
8/1/09 – 8/31/09	\$28,891.60
7/1/09 – 7/31/09	\$41,558.00
6/1/09 – 6/30/09	\$32,681.00
5/1/09 – 5/31/09	\$43,516.50
4/1/09 – 4/30/09	\$90,028.50
3/1/09 – 3/31/09	\$87,108.00
2/1/09 – 2/28/09	\$68,974.00
1/1/09 – 1/31/09	\$66,261.05
12/15/08 – 12/31/08	<u>\$22,027.50</u>
<b>TOTAL</b>	<b>\$813,330.45</b>
 <b>PAID TO DATE</b>	 <b>\$589,297.35</b>
 <b>BALANCE</b>	 <b>\$195,458.29</b>

Bortstein Legal respectfully requests that **\$24,718.00** be paid pursuant to the Interim Compensation Order. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lawrence A. Bortstein', with a stylized, flowing script.

Lawrence A. Bortstein  
Managing Partner

cc: William Gordon  
Lehman Brothers Holdings Inc.  
1271 Avenue of the Americas  
35<sup>th</sup> Floor  
New York, New York, 10020

**Exhibit 1**

**Time Records/Invoice**

(Attached)



**Bortstein Legal Group**

275 Madison Avenue  
Suite 1518  
New York, NY 10016  
646-666-8991



**Lehman Estate**

**Invoice 20691**

<b>Date</b>	May 05, 2011
<b>Terms</b>	Net 30
<b>Service Thru</b>	Apr 30, 2011

**In Reference To: Billing Review (Service)**

Date	By Services	Hours	Rates	Amount
04/02/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	0.20	\$325.00/hr	\$65.00
04/29/2011 JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	1.70	\$325.00/hr	\$552.50
04/29/2011 JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries.	0.60	\$325.00/hr	\$195.00
		<b>Total Hours</b>		2.50 hrs
		<b>Total Service</b>		\$812.50
		<b>Total Amount</b>		\$812.50

**In Reference To: Fee Application (Service)**

Date	By Services	Hours	Rates	Amount
04/06/2011 JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Prepared preliminary draft of seventh interim fee application	0.90	\$325.00/hr	\$292.50
04/06/2011 JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed draft of seventh interim fee application to L. Bortstein, B. Anisman and C. Fleming.	0.10	\$325.00/hr	\$32.50
		<b>Total Hours</b>		1.00 hrs
		<b>Total Service</b>		\$325.00
		<b>Total Amount</b>		\$325.00

**In Reference To: Fee Committee (Service)**

Date	By Services	Hours	Rates	Amount
04/08/2011 JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee committee report	0.30	\$325.00/hr	\$97.50
04/08/2011 JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein re: fee committee report	0.10	\$325.00/hr	\$32.50

04/08/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed K. Stadler of Fee Committee regarding fee committee report	0.10	\$325.00/hr	\$32.50
04/13/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein, B. Anisman and C. Fleming re: fee committee report.	0.10	\$325.00/hr	\$32.50
04/17/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee committee exhibit	0.20	\$325.00/hr	\$65.00
04/19/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein, B. Anisman and C. Fleming re: fee committee report.	0.10	\$325.00/hr	\$32.50
04/20/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed fee committee report in preparation for call with L. Bortstein re: same.	0.20	\$325.00/hr	\$65.00
04/20/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed with L. Bortstein re: call re: fee committee report.	0.10	\$325.00/hr	\$32.50
04/20/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Drafted email to K. Stadler of Fee Committee re sixth interim report.	0.10	\$325.00/hr	\$32.50
04/20/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Discussed fee committee report and proposed reductions with L. Bortstein	0.20	\$325.00/hr	\$65.00
04/21/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed budget to K. Stadler of Fee Committee.	0.10	\$325.00/hr	\$32.50
04/21/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed K. Stadler of Fee Committee re: sixth interim report.	0.10	\$325.00/hr	\$32.50
04/26/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Participated in conference call with Monica Santa Maria of the Fee Committee and J. Abrams regarding fee report on sixth interim application.	0.50	\$400.00/hr	\$200.00
04/26/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Participated in conference call w M. Santa Maria of Fee Committee and L. Bortstein re: sixth interim report.	0.50	\$325.00/hr	\$162.50
04/26/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Discussed w L. Bortstein via phone the call w M. Santa Maria of the Fee Committee re sixth interim report.	0.10	\$325.00/hr	\$32.50
04/28/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Sent email to L. Bortstein for his review before distribution to team re: need to be more specific in time entries per the Fee Committee.	0.30	\$325.00/hr	\$97.50

<b>Total Hours</b>	3.10 hrs
<b>Total Service</b>	\$1,045.00
<b>Total Amount</b>	\$1,045.00

**In Reference To: LAMCO (Service)**

Date	By	Services	Hours	Rates	Amount
04/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: request for NDA with software vendor.	0.10	\$325.00/hr	\$32.50
04/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from software vendor re: status of vendor's review of standard form NDA.	0.10	\$325.00/hr	\$32.50
04/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of valuation services agreement with analytics provider.	0.10	\$325.00/hr	\$32.50
04/03/2011	AL	<b>Other - Digital Content &amp; Data Services:</b> Initial review of vendor draft of agreement for financial data feed services, in preparation for call with M.Dolgin.	0.50	\$375.00/hr	\$187.50

04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: specific questions in regard to existing NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Wytenbach re: review of vendor contract documents in connection with valuation services agreement with analytics provider.	2.50	\$325.00/hr	\$812.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review document summarizing valuation services agreement analytics service provider.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: review of document summarizing valuation services agreement analytics service provider.	0.10	\$325.00/hr	\$32.50
04/04/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Meeting with L.Bortstein to discuss dispute with analytics provider arising under portfolio valuation services agreement.	0.10	\$375.00/hr	\$37.50
04/04/2011	AL	<b>Other - Digital Content &amp; Data Services:</b> Drafted changes to vendor draft of agreement for financial data feed services for independent data, valuations and trade processing. Changes included adding standard "affiliates" language and limiting risk.	0.50	\$375.00/hr	\$187.50
04/04/2011	AL	<b>Other - Digital Content &amp; Data Services:</b> Conference call with M.Dolgin re: proposed agreement for data feed services.	0.50	\$375.00/hr	\$187.50
04/04/2011	AL	<b>Other - Digital Content &amp; Data Services:</b> Conference call with vendor re: proposed agreement for data feed services for independent data, valuations and trade processing. Discussion topics included adding standard "affiliates" language and limiting risk.	0.50	\$375.00/hr	\$187.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master agreement for IT hardware disposal with IT hardware disposal service provider.	2.60	\$325.00/hr	\$845.00
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics provider.	1.00	\$325.00/hr	\$325.00
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: call to discuss valuation services agreement.	0.10	\$325.00/hr	\$32.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein and M.Wytenbach re: call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: review of valuation services agreement with analytics provider.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: request for existing data license agreement with market data vendor.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: request for data license agreement with market data vendor.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: review of data license agreement with market data vendor.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: review of existing data license agreement with market data vendor.	0.80	\$325.00/hr	\$260.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed terms of existing NDA with IT products and services provider for terms of data protection, affiliate use rights and dissemination of confidential information.	0.80	\$325.00/hr	\$260.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein and M.Dolgin re: review of key terms in NDA with IT products and services provider.	0.20	\$325.00/hr	\$65.00

04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: use and disclosure of confidential information under NDA with IT products and services provider.	0.40	\$325.00/hr	\$130.00
04/06/2011	AL	<b>Other - Digital Content &amp; Data Services:</b> Reviewed vendor's proposed changes to financial data feed agreement for independent data, valuations and trade processing. Discussion topics included adding standard "affiliates" language and limiting risk.	0.50	\$375.00/hr	\$187.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: review of NDA with IT products and service provider.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: review of NDA with IT products and service provider.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: use and disclosure of confidential information under NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: distribution of information under NDA with IT products and services provider.	0.20	\$325.00/hr	\$65.00
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed edits to standard form NDA with IT products and services vendor.	0.60	\$325.00/hr	\$195.00
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: review of key terms of NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein and M.Wytenbach re: review of valuation services agreement with analytics provider in preparation of negotiating renewal terms.	0.30	\$325.00/hr	\$97.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: review of revisions to data license agreement with market data vendor.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: review of revisions to data license agreement with market data vendor.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: edits to NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: final version of NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: timeframe finalizing NDA with IT products and service provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: status of review of NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: timeframe for finalizing NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: gap analysis of NDA with IT products and services provider.	0.70	\$325.00/hr	\$227.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: master agreement with IT products and services agreement.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: approval of NDA with IT products and services provider.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: approval of NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised NDA with IT products and services vendor.	0.30	\$325.00/hr	\$97.50

04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: approval of NDA with IT products and services vendor.	0.10	\$325.00/hr	\$32.50
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed portfolio valuation services agreement in preparation for call with L.Bortstein and M.Wytenbach to discuss same.	1.50	\$325.00/hr	\$487.50
04/07/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein and B.Reay re: review of portfolio valuation services agreement with analytics provider in preparation of negotiating renewal terms.	0.30	\$375.00/hr	\$112.50
04/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay and M. Wytenbach re: review of portfolio valuation agreement.	0.30	\$400.00/hr	\$120.00
04/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revisions to data license agreement with market data vendor.	1.00	\$325.00/hr	\$325.00
04/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: market data exchange agreement with data vendor.	0.60	\$325.00/hr	\$195.00
04/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of software license agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/11/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed agreements w/ portfolio management vendor and associated contract summaries in preparation for re-negotiation meetings with vendor.	2.00	\$375.00/hr	\$750.00
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics provider in preparation of call with L.Bortstein and MWytenbach regarding same.	0.60	\$325.00/hr	\$195.00
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed market data exchange agreement with market data vendor.	0.30	\$325.00/hr	\$97.50
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master agreement for IT hardware removal and disposal.	2.50	\$325.00/hr	\$812.50
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: call to discuss review of valuation services agreement with analytics provider.	0.10	\$325.00/hr	\$32.50
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: call to discuss review of valuation services agreement.	0.10	\$325.00/hr	\$32.50
04/12/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed agreements w/ portfolio management vendor and associated contract summaries in preparation for re-negotiation meetings with vendor.	2.00	\$375.00/hr	\$750.00
04/14/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to emails from M.Dolgin re: open issues with proposed financial data provider contract (definition of user group and scope of license grant).	0.70	\$375.00/hr	\$262.50
04/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics provider in preparation for call with M.Wytenbach to discuss same.	0.90	\$325.00/hr	\$292.50
04/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: master services agreement for removal and disposal of IT hardware.	0.80	\$325.00/hr	\$260.00
04/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of IT consulting agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/15/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Conference call with M.Dolgin re: definition of user group and scope of license grant for financial data vendor contract.	0.80	\$375.00/hr	\$300.00
04/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: master agreement for internal audit and risk assessment services.	0.40	\$325.00/hr	\$130.00

04/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics service provider in preparation for call with M.Wytenbach.	0.50	\$325.00/hr	\$162.50
04/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M.Wytenbach re: review of valuation services agreement with analytics provider in preparation of renegotiating renewal terms of agreement.	0.70	\$325.00/hr	\$227.50
04/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised document summarizing valuation services agreement with analytics service provider.	0.50	\$325.00/hr	\$162.50
04/19/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: contract summaries for contracts with portfolio management vendor.	0.70	\$375.00/hr	\$262.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed contract assignment documents.	1.00	\$325.00/hr	\$325.00
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed contract assignment documents.	1.50	\$325.00/hr	\$487.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed contract assignment documents.	0.70	\$325.00/hr	\$227.50
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of IT hardware purchase agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of software license agreement to LAMCO.	0.40	\$325.00/hr	\$130.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics provider in preparation of negotiation of renewal of same.	0.40	\$325.00/hr	\$130.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of valuation services agreement to LAMCO.	0.50	\$325.00/hr	\$162.50
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of consulting agreement for non-IT project management consulting to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of consulting agreement with financial services consultant to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of wireless telecom agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of IT consulting agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of professional services agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of data license agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of market data subscription agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of IT consulting services agreement.	0.20	\$325.00/hr	\$65.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of market data agreement to LAMCO.	0.40	\$325.00/hr	\$130.00
04/21/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of data subscription agreement to LAMCO.	0.40	\$325.00/hr	\$130.00
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of market data subscription agreement to LAMCO.	0.30	\$325.00/hr	\$97.50

04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed valuation services agreement with analytics provider per specific questions from M.Wyttenbach.	0.50	\$325.00/hr	\$162.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of services agreement for securities evaluation reports to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of valuation services agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of business processing outsourcing agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of IT hardware disposal services agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of services attachment under market data subscription agreement to LAMCO.	0.20	\$325.00/hr	\$65.00
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of data license agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of hosted services agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of software license agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of IT consulting services agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of market research license agreement.	0.40	\$325.00/hr	\$130.00
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of reseller agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: assignment of market data agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
04/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to infrastructure services agreement with IT infrastructure provider.	0.30	\$325.00/hr	\$97.50
04/27/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed edits to amendment to aircraft marketing agreement with aircraft sales vendor.	0.20	\$375.00/hr	\$75.00
04/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Dolgin re: status of market data agreement for the Derivatives team	0.10	\$400.00/hr	\$40.00
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of market data agreement with market data vendor to LAMCO.	0.30	\$325.00/hr	\$97.50
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of software license agreement with financial services software vendor to LAMCO.	0.20	\$325.00/hr	\$65.00
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents in connection with assignment of software license and services agreement with software vendor to LAMCO.	0.30	\$325.00/hr	\$97.50
04/30/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo summarizing key terms of master services agreement with risk assessment service provider.	0.80	\$325.00/hr	\$260.00

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**Total Hours** 47.40 hrs**Total Service** \$15,900.00**Total Amount** \$15,900.00

**In Reference To: Lehman Brothers Holdings Inc. (Service)**

<b>Date</b>	<b>By</b>	<b>Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
04/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: request for NDA with IT staff augmentation service provider.	0.20	\$325.00/hr	\$65.00
04/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from IT staff augmentation service provider re: preparation of standard form NDA.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to B.Dowd re: status of NDA with IT staff augmentation service provider.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to B.Dowd re: status of vendor's review of NDA with IT staff augmentation service provider.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from A.Lashmet re: status of data storage agreement with data storage vendor.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Replied to email from A.Lashmet re: status of data storage agreement with data storage vendor.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to IT staff augmentation vendor re: vendor's review of standard form NDA.	0.30	\$325.00/hr	\$97.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed software vendor re: vendor's review of standard form NDA.	0.30	\$325.00/hr	\$97.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Robinson, M.Claire, A.Lashmet and L.Bortstein re: estate matters worked on during March.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Robinson, A.Lashmet and M.Claire re: status of active estate matters.	0.10	\$325.00/hr	\$32.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted NDA with IT staff augmentation service provider.	0.30	\$325.00/hr	\$97.50
04/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted NDA with software vendor.	0.30	\$325.00/hr	\$97.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for legal consulting services.	1.10	\$325.00/hr	\$357.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: estate matters worked on during March.	0.30	\$325.00/hr	\$97.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed IT staff augmentation service provider re: status of vendor's review of NDA.	0.20	\$325.00/hr	\$65.00
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to software vendor re: review of NDA.	0.20	\$325.00/hr	\$65.00
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Claire re: estate matters worked on during March.	0.10	\$325.00/hr	\$32.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Claire re: estate matters worked on during March.	0.10	\$325.00/hr	\$32.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from IT staff augmentation service provider re: review of NDA.	0.10	\$325.00/hr	\$32.50
04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: weekly call to discuss active estate matters with E.Murphy, B.Dowd and M.Dolgin	0.10	\$325.00/hr	\$32.50



04/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein and M.Wytenbach re: weekly call to discuss active estate matters with E.Murphy, B.Dowd and M.Dolgin.	0.20	\$325.00/hr	\$65.00
04/05/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed contractual terms of software license to be used for tax and business solutions	0.50	\$400.00/hr	\$200.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: finalization of NDA with IT consulting firm.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed vendor signed copy of NDA with IT consulting firm.	0.20	\$325.00/hr	\$65.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: status of NDA with IT consulting firm and finanlizing same.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software license agreement with software vendor.	1.10	\$325.00/hr	\$357.50
04/06/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, L.Bortstein re: status of active estate matters.	0.40	\$375.00/hr	\$150.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, L.Bortstein and M.Wytenbach re: status of active estate matters.	0.40	\$325.00/hr	\$130.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: weekly call with E.Murphy, B.Dowd and M.Dolgin to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: weekly call with E.Murphy, B.Dowd and M.Dolgin to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
04/06/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd, B. Reay and M.Wytenbach re: status of active estate matters	0.40	\$400.00/hr	\$160.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: status of estate matters worked on during the month of March.	1.40	\$325.00/hr	\$455.00
04/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Robinson re: estate matters worked on during March.	0.10	\$325.00/hr	\$32.50
04/06/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed and revised software license and maintenance agreement for tax information content provider.	2.00	\$375.00/hr	\$750.00
04/07/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo summarizing software license agreement for data management software.	2.20	\$325.00/hr	\$715.00
04/07/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed disclosure provisions of NDA with IT vendor	0.20	\$400.00/hr	\$80.00
04/07/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Spoke to Mindy Dolgin about the license agreement for Checkpoint; revised the agreement.	0.50	\$375.00/hr	\$187.50
04/07/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised content license agreement for tax information based on discussions with M.Dolgin.	0.50	\$375.00/hr	\$187.50
04/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: estate matters worked on during March.	0.50	\$325.00/hr	\$162.50
04/08/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: estate matters worked on during March.	0.10	\$325.00/hr	\$32.50
04/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: master agreement for office moving and repair services.	0.60	\$325.00/hr	\$195.00
04/11/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Discussed content provider's changes to the tax information license agreement with M. Dolgin.	0.50	\$375.00/hr	\$187.50
04/11/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised draft of agreement from content provider for tax information license agreement.	0.50	\$375.00/hr	\$187.50

04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting agreement with real estate consulting firm.	0.80	\$325.00/hr	\$260.00
04/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: software license agreement.	0.20	\$325.00/hr	\$65.00
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: review of final version of IT consulting agreement for staff augmentation services.	0.10	\$325.00/hr	\$32.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: review of final IT consulting agreement for staff augmentation services.	0.10	\$325.00/hr	\$32.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo summarizing key terms of IT consulting agreement for staff augmentation services.	3.30	\$325.00/hr	\$1,072.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed final version of NDA with IT consulting vendor prior to submitting same to client for signature.	0.20	\$325.00/hr	\$65.00
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: final version of software license agreement for data management software.	0.10	\$325.00/hr	\$32.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software license agreement for data management software in preparation of drafting deal memo regarding same.	0.50	\$325.00/hr	\$162.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted amendment to aircraft sales agreement with aircraft sales vendor.	0.30	\$325.00/hr	\$97.50
04/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, B.Dowd and M.Dolgin re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
04/13/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta and Kelley Gargiulo regarding remaining insurance issues with Jersey City indemnity letter in connection with adjacent tenant's computer room work.	0.10	\$375.00/hr	\$37.50
04/13/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed project manager regarding insurance changes to indemnification letter in relation to adjacent tenant's computer room work in Jersey City.	0.10	\$375.00/hr	\$37.50
04/13/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed email from Kelly Gargiulo regarding remaining insurance comments to Jersey City indemnification letter in connection with adjacent tenant's computer room project.	0.10	\$375.00/hr	\$37.50
04/13/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed provider's revised draft of license for tax information and discussed the changes with M.Dolgin.	0.80	\$375.00/hr	\$300.00
04/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed software license agreement for data management software.	0.80	\$325.00/hr	\$260.00
04/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: memo summarizing active estate matters.	0.10	\$325.00/hr	\$32.50
04/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: memo summarizing active estate matters.	0.10	\$325.00/hr	\$32.50
04/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: summary of data license agreement for tax compliance data.	3.70	\$325.00/hr	\$1,202.50
04/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed consulting agreement with IT consulting firm in preparation of drafting deal memo.	1.30	\$325.00/hr	\$422.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: drafting of letter to HR outsourcing vendor.	0.10	\$325.00/hr	\$32.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: explaining terms of draft of letter to HR outsourcing service provider.	0.10	\$325.00/hr	\$32.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised deal memo re: master agreement with office supplies vendor.	0.40	\$325.00/hr	\$130.00

04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: weekly call to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
04/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Dolgin re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
04/20/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised notice letter regarding unauthorized data disclosure by data vendor.	0.80	\$400.00/hr	\$320.00
04/20/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from P. Vozza re: her conversations with HR vendor re: the dispute with such HR vendor	0.10	\$400.00/hr	\$40.00
04/20/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to P. Vozza re: dispute with HR vendor	0.10	\$400.00/hr	\$40.00
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed amendment to aircraft sales agreement with aircraft sales vendor.	0.40	\$325.00/hr	\$130.00
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed E.Murphy re: status of revisions to amendment to aircraft sales agreement with aircraft sales vendor.	0.10	\$325.00/hr	\$32.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: status of revisions to amendment to aircraft sales agreement.	0.10	\$325.00/hr	\$32.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed termination letter re: termination of software license agreement that was not assigned to LAMCO.	0.30	\$325.00/hr	\$97.50
04/25/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: retention of specific vendor contract documents.	0.10	\$325.00/hr	\$32.50
04/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised amendment to aircraft sales agreement with aircraft sales vendor per E.Murphy's request.	0.40	\$325.00/hr	\$130.00
04/26/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to P. Vozza and C. Searl re: strategy to address issues regarding dispute with HR Vendor	0.10	\$400.00/hr	\$40.00
04/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Wytenbach and L.Bortstein re: draft of revised amendment to aircraft sales agreement with aircraft sales vendor.	0.20	\$325.00/hr	\$65.00
04/26/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed terms of services agreement with document storage service provider.	0.40	\$325.00/hr	\$130.00
04/27/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Discussed with Frank Bartolotta the details of Manhattan lease amendment review in connection with extension of lease.	0.20	\$375.00/hr	\$75.00
04/27/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and B.Reay re: status of active estate matters.	0.30	\$375.00/hr	\$112.50
04/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Prepared notes in anticipation for strategy call with LBHI team re: re-negotiation of contract with HR vendor	0.40	\$400.00/hr	\$160.00
04/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with P. Vozza, C. Searl and J. Tuosto re: re-negotiation of contract with HR vendor	0.80	\$400.00/hr	\$320.00
04/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Follow up email to P. Vozza re: tactics re: re-negotiation of HR vendor contract	0.10	\$400.00/hr	\$40.00
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin, B.Dowd and M.Wytenbach re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: additional revisions to amendment to aircraft sales agreement with aircraft sales vendor.	0.20	\$325.00/hr	\$65.00

04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: incorporation of additional revisions to amendment to aircraft sales agreement with aircraft sales vendor.	0.10	\$325.00/hr	\$32.50
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed M.Wytenbach's edits to amendment to aircraft sales agreement.	0.20	\$325.00/hr	\$65.00
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: specific question relating to weekly call to discuss active estate matters with E.Murphy, B.Dowd and M.Dolgin.	0.10	\$325.00/hr	\$32.50
04/27/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed from M.Wytenbach re: specific question relating to weekly call to discuss active estate matters with E.Murphy, B.Dowd and M.Dolgin.	0.10	\$325.00/hr	\$32.50
04/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to E.Murphy re: amendment to aircraft sales agreement extending term of aircraft sales agreement.	0.10	\$325.00/hr	\$32.50
04/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised amendment to aircraft sales agreement.	0.30	\$325.00/hr	\$97.50
04/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from E.Murphy re: execution of amendment to aircraft sales agreement with aircraft sales vendor.	0.10	\$325.00/hr	\$32.50
04/28/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed terms of consulting agreement with financial services consultant.	0.20	\$325.00/hr	\$65.00

<b>Total Hours</b>	37.70 hrs
<b>Total Service</b>	\$12,815.00
<b>Total Amount</b>	\$12,815.00

<b>Total Hours</b>	91.70 hrs
<b>Total Service</b>	\$30,897.50
<b>Total Expenses</b>	\$0.00
<b>Total Invoice Amount</b>	\$30,897.50

**Notes:**

Please Remit Via ACH Transfer To:

JP Morgan Chase  
In the name of: Bortstein Legal  
Acct: 764-329-983  
ABA Routing: 021000021

**Bortstein Legal LLC**  
275 Madison Avenue  
Suite 1518  
New York, NY 10016  
Office Phone: 646-240-4872  
Office Email: [lbortstein@blegalgroup.com](mailto:lbortstein@blegalgroup.com)

**Via Overnight Courier**

June 7, 2011

*Notice Parties In Accordance with the Interim Compensation Order and the Fee Protocol Order  
(both as defined herein):*

Lehman Brothers Holdings Inc. 1271 Avenue of the Americas 35 <sup>th</sup> Floor New York, New York, 10020 Attention: John Suckow Telephone: 646-285-9263	Weil, Gotshal & Manges, LLP 767 Fifth Avenue New York, New York 10153 Attention: Shai Y. Waisman, Esq. Telephone: 212-310-8000
Milbank Tweed Hadley & McCloy LLP 1 Chase Manhattan Plaza New York, New York 10005 Attention: Dennis F. Dunne, Esq. Dennis O'Donnell, Esq. Evan Fleck, Esq. Attorneys for Creditors' Committee Telephone: 212-530-5000	The Office of the United States Trustee for the Southern District of New York 33 Whitehall Street, 22 <sup>nd</sup> Floor New York, New York 10004 Attention: Andy Velez-Rivera, Esq. Tracey Hope Davis, Esq. Telephone: 212-510-0500
BrownGreer Attention: Leah Barbour  TRANSMITTED ELECTRONICALLY <a href="mailto:lbarbour@browngreer.com">lbarbour@browngreer.com</a>	

**Re: Monthly Statement of Bortstein Legal LLC, Special Counsel Retained to Review and Negotiate Vendor Contracts**

In accordance with the Third Amended Interim Compensation Order by the United States Bankruptcy Court for the Southern District of New York, dated June 25, 2009, establishing procedures for monthly compensation and reimbursement of expenses for professionals (the “Interim Compensation Order”) and the Order, dated May 26, 2009, appointing a fee committee and approving a fee application protocol (the “Fee Protocol Order”), Bortstein Legal LLC (“Bortstein Legal”), special counsel to Lehman Brothers Holdings Inc. and its affiliated debtors (the “Debtors”), hereby submits its monthly statement of services rendered and expenses for the period from and including May 1, 2011 through May 31, 2011 (the “Statement Period”).

**I. Itemization of Services Rendered by Bortstein Legal Personnel.**

A. The hours spent during the Statement Period for which Bortstein Legal seeks compensation are set forth by the hourly billing rate for each attorney, and the resulting fees are as follows:

Name	Position	Law School Graduation Year	Hourly Billing Rate	Hours	Total Fees
Lawrence Bortstein	Managing Partner	1994	\$400	9.1	3,640.00
Meredith Clair	Partner	1998	\$375	15.4	5,775.00
Marc Robinson	Partner	1999	\$375	0.5	187.50
Marc Wytttenbach	Of Counsel	1999	\$375	3.4	1,275.00
Amy Lashmet	Associate	1997	\$375	1.8	675.00
Jaime Abrams	Associate	2002	\$325	10.1	3,282.50
Brian Reay	Associate	2005	\$325	46.7	15,177.50
<b>TOTAL</b>				<b>87.00</b>	<b>\$30,012.50</b>

B. The time records, in the form of a formal invoice, of Bortstein Legal are attached hereto as Exhibit 1 (the “Invoice”). Bortstein Legal has been retained to review and negotiate vendor contracts for the Debtors, and the attached Invoice contains a breakdown of each task performed by Bortstein Legal personnel associated with such services. In the attached Invoice, each task performed by Bortstein Legal personnel is categorized into one of the following categories:

Insurance Issues, Customer/Vendor Issues, Other General Business Operation Issues, and Real Estate Matters.

To the extent travel appears in the Invoice, it is already set forth as one-half of the actual travel time, in accordance with typical cases in the Bankruptcy Court for the Southern District of New York.

**II. Itemization of Disbursements Incurred and Reimbursement Sought.**

Bortstein Legal is not seeking reimbursement for any disbursements for the Statement Period.

**III. Total Fees and Expenses Sought for the Statement Period.**

A. The total amount sought for fees for professional services rendered and reimbursement of disbursements incurred for the Statement Period is as follows:

Total Fees:	<b>\$30,012.50</b>
Total Disbursements:	\$0
<b>TOTAL:</b>	<b>\$30,012.50</b>

B. Amount Payable after Holdback.

Pursuant to the Interim Compensation Order, the amount payable to Bortstein Legal for the Statement Period, after adjusting for the twenty percent (20%) holdback, is **\$24,010.00**.

C. Accounting of Holdback Amount.

The total holdback amount pursuant to the Interim Compensation Order including the holdback amount for this Statement Period and any preceding statement period is set forth in the following chart:

<u>Statement Period</u>	<u>Holdback Amount</u>
5/1/11 – 5/31/11 (Current Statement Period)	\$6,002.50
4/1/11 – 4/30/11	\$6,179.50
3/1/11 – 3/31/11	\$7,987.00
2/1/11 – 2/28/11	\$8,188.50
1/1/11 – 1/31/11	\$9,358.50
12/1/10 – 12/31/10	\$7,391.50
11/1/10 – 11/30/10	\$7,173.00
10/1/10 – 10/31/10	\$7,057.50
9/1/10 – 9/30/10	\$11,646.00
8/1/10 – 8/31/10	\$10,654.00
7/1/10 – 7/31/10	\$10,264.00
6/1/10 – 6/30/10	\$15,814.00
5/1/10 – 5/31/10	\$20,540.00
4/1/10 – 4/30/10	\$21,277.00
3/1/10 – 3/31/10	\$21,978.00
2/1/10 – 2/28/10	\$27,382.30
1/1/10 – 1/31/10	\$22,224.20
12/1/09 – 12/31/09	\$27,501.00
11/1/09 – 11/30/09	\$27,281.30
10/1/09 – 10/31/09	\$31,262.50
9/1/09 – 9/30/09	\$31,124.50
8/1/09 – 8/31/09	\$28,891.60
7/1/09 – 7/31/09	\$41,558.00
6/1/09 – 6/30/09	\$32,681.00
5/1/09 – 5/31/09	\$43,516.50
4/1/09 – 4/30/09	\$90,028.50
3/1/09 – 3/31/09	\$87,108.00
2/1/09 – 2/28/09	\$68,974.00
1/1/09 – 1/31/09	\$66,261.05
12/15/08 – 12/31/08	<u>\$22,027.50</u>
<b>TOTAL</b>	<b>\$819,332.95</b>
 <b>PAID TO DATE</b>	 <b>\$661,026.74</b>
 <b>BALANCE</b>	 <b>\$110,282.99</b>



Bortstein Legal respectfully requests that **\$24,010.00** be paid pursuant to the Interim Compensation Order. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Lawrence A. Bortstein', written in a cursive style.

Lawrence A. Bortstein  
Managing Partner

cc: William Gordon  
Lehman Brothers Holdings Inc.  
1271 Avenue of the Americas  
35<sup>th</sup> Floor  
New York, New York, 10020

**Exhibit 1**

**Time Records/Invoice**

(Attached)

**Bortstein Legal Group**

275 Madison Avenue  
Suite 1518  
New York, NY 10016  
646-666-8991



**Lehman Estate**

**Invoice 20748**

<b>Date</b>	Jun 07, 2011
<b>Terms</b>	Net 30
<b>Service Thru</b>	May 31, 2011

**In Reference To: Billing Review (Service)**

<b>Date</b>	<b>By</b>	<b>Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
05/01/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Edited monthly time entries per L. Bortstein's comments.	0.20	\$325.00/hr	\$65.00
05/02/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Edited time entry per L. Bortstein comments	0.10	\$325.00/hr	\$32.50
05/29/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed May time entries.	0.40	\$325.00/hr	\$130.00
05/29/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed A. Lashmet and B. Reay regarding revision of their May time entries.	0.20	\$325.00/hr	\$65.00
05/29/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries for May.	0.80	\$325.00/hr	\$260.00
05/30/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Reviewed monthly time entries for May.	0.30	\$325.00/hr	\$97.50
05/31/2011	BR	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Revised monthly billing entries for May per comments from J.Abrams.	0.40	\$325.00/hr	\$130.00
05/31/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed email from J.Abrams re: Estate billing entries for May.	0.10	\$325.00/hr	\$32.50
			<b>Total Hours</b>		2.50 hrs
			<b>Total Service</b>		\$812.50
			<b>Total Amount</b>		\$812.50

**In Reference To: Fee Application (Service)**

<b>Date</b>	<b>By</b>	<b>Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
05/09/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein, B. Anisman and C. Fleming re: seventh interim fee application and monthly invoices	0.10	\$325.00/hr	\$32.50
05/09/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application	0.50	\$325.00/hr	\$162.50

05/15/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application	0.50	\$325.00/hr	\$162.50
05/16/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application.	0.50	\$325.00/hr	\$162.50
05/18/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Discussed with C. Fleming via teleconference the seventh interim fee application.	0.40	\$325.00/hr	\$130.00
05/18/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application.	0.40	\$325.00/hr	\$130.00
05/18/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed C. Fleming re: language in seventh interim fee application.	0.10	\$325.00/hr	\$32.50
05/20/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application.	0.40	\$325.00/hr	\$130.00
05/23/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Drafted memo to L.Bortstein re: summary of Estate matters worked on by BLG from October 2010 - January 2011.	2.50	\$325.00/hr	\$812.50
05/23/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed email from L.Bortstein re: memo summarizing Estate matters worked on between October 2010 - January 2011	0.10	\$325.00/hr	\$32.50
05/24/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Drafted seventh fee application	1.20	\$400.00/hr	\$480.00
05/24/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed email from L.Bortstein re: edits to memo regarding Estate matters worked on by firm between October 1, 2010 - January 31, 2011.	0.10	\$325.00/hr	\$32.50
05/24/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Revised memo to L.Bortstein re: Estate matters worked on by BLG from October 1, 2010 - January 31, 2011.	1.20	\$325.00/hr	\$390.00
05/24/2011	BR	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed L.Bortstein re: revised memo regarding estate matters worked on by BLG from October 1, 2010 - January 31, 2011.	0.10	\$325.00/hr	\$32.50
05/24/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application.	0.60	\$325.00/hr	\$195.00
05/25/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Drafted seventh interim fee application.	1.00	\$325.00/hr	\$325.00
05/25/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Revised seventh fee application	0.60	\$400.00/hr	\$240.00
05/25/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Reviewed matter list for the purpose of incorporating information into the seventh fee application	0.30	\$400.00/hr	\$120.00
05/26/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Revised seventh fee application	0.40	\$400.00/hr	\$160.00
05/26/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Edited seventh interim fee application	0.70	\$325.00/hr	\$227.50
05/27/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Edited seventh interim fee application.	0.90	\$325.00/hr	\$292.50
05/27/2011	LB	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Call with J. Abrams re: seventh fee application	0.10	\$400.00/hr	\$40.00
05/27/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Discussed via phone seventh interim fee application with L. Bortstein.	0.20	\$325.00/hr	\$65.00
05/27/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Discussed via phone w C. Fleming seventh interim fee application.	0.20	\$325.00/hr	\$65.00

05/30/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Edited seventh interim fee application.	0.40	\$325.00/hr	\$130.00
05/30/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed C. Fleming and L. Bortstein re: changes to seventh interim fee application.	0.10	\$325.00/hr	\$32.50
05/31/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Edited seventh interim application.	0.70	\$325.00/hr	\$227.50
05/31/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed L. Bortstein, B. Anisman and C. Fleming re: finalizing seventh interim fee application.	0.20	\$325.00/hr	\$65.00
05/31/2011	JA	<b>Lehman - 4600 Firm's Own Billing/Fee Applications:</b> Emailed C. Arthur re: filing of seventh interim fee application.	0.10	\$325.00/hr	\$32.50
			<b>Total Hours</b>	14.60 hrs	
			<b>Total Service</b>	\$4,940.00	
			<b>Total Amount</b>	\$4,940.00	

**In Reference To: Fee Committee (Service)**

Date	By	Services	Hours	Rates	Amount
05/09/2011	JA	<b>Lehman - 2600 Firm's Own Billing/Fee Applications:</b> Emailed M. Santa Maria of Fee Committee re: rates and write-offs.	0.10	\$325.00/hr	\$32.50
			<b>Total Hours</b>	0.10 hrs	
			<b>Total Service</b>	\$32.50	
			<b>Total Amount</b>	\$32.50	

**In Reference To: LAMCO (Service)**

Date	By	Services	Hours	Rates	Amount
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: review of professional services agreement with non-IT consultants regarding review of mortgage documentation.	0.10	\$325.00/hr	\$32.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: review of professional services agreement with non-IT consultants regarding review of mortgage documentation.	0.10	\$325.00/hr	\$32.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: review of NDA with non-IT consultants regarding review of mortgage documentation.	0.10	\$325.00/hr	\$32.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: review of NDA with non-IT consultants regarding review of mortgage documentation.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed vendor's edits to non-IT consulting agreement for the review of mortgage documents.	0.50	\$325.00/hr	\$162.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with non-IT consultants regarding review of mortgage documentation.	0.30	\$325.00/hr	\$97.50
05/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed vendor's comments to master services agreement for review and analysis of mortgage documents.	0.30	\$325.00/hr	\$97.50
05/09/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised master services agreement with non-IT vendor for the review of mortgage documents.	1.50	\$325.00/hr	\$487.50
05/10/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed NDA with IT products and services vendor to determine scope of authorized disclosures.	0.50	\$325.00/hr	\$162.50

05/11/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed initial drafts of agreement addenda for market data feed service from market data vendor.	1.00	\$375.00/hr	\$375.00
05/11/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to M.Dolgin re: proposed changes to drafts of agreement addenda from market data vendor.	0.10	\$375.00/hr	\$37.50
05/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised professional services agreement with non-IT vendor for the review of mortgage documents.	1.40	\$325.00/hr	\$455.00
05/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: the status of review of professional services agreement with non-IT vendor for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: status of review of professional services agreement with non-IT vendor for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: review of comments to vendor's draft of professional services agreement for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/12/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: review of comments to vendor's draft of professional services agreement for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/13/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed agreement re: mortgage due diligence vendor to determine key issues contained in the agreement.	0.70	\$400.00/hr	\$280.00
05/13/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to B. Dowd re: risk allocation provisions contained in mortgage due diligence vendor agreement	0.10	\$400.00/hr	\$40.00
05/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed B.Dowd re: review of professional services agreement for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: review of professional services agreement for the review of mortgage documents.	0.10	\$325.00/hr	\$32.50
05/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed terms agreement for image conversion services with IT vendor.	0.50	\$325.00/hr	\$162.50
05/17/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: agreement for image processing services.	3.00	\$325.00/hr	\$975.00
05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to E.Murphy re: negotiation of services agreement for image conversion services.	0.10	\$325.00/hr	\$32.50
05/18/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed addenda to market data feed services agreement from market data vendor.	0.40	\$375.00/hr	\$150.00
05/18/2011	AL	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent email to M.Dolgin re: reviewed addenda to market data feed services agreemnt from market data vendor, and requesting time to speak with her.	0.30	\$375.00/hr	\$112.50
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed master agreement for IT staff augmentation services in connection with retention of agreement documets.	0.30	\$325.00/hr	\$97.50
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed wireless telecom services agreement with telecom vendor.	0.60	\$325.00/hr	\$195.00
05/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised confidentiality requirements in form of professional agreement for the vendor and its employees and subcontractors	1.20	\$400.00/hr	\$480.00

<b>Total Hours</b>	13.80 hrs
<b>Total Service</b>	\$4,725.00
<b>Total Amount</b>	\$4,725.00

**In Reference To: Lehman Brothers Holdings Inc. (Service)**

<b>Date</b>	<b>By</b>	<b>Services</b>	<b>Hours</b>	<b>Rates</b>	<b>Amount</b>
05/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Initial review of Manhattan sublease extension.	0.60	\$375.00/hr	\$225.00
05/02/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment documents re: retention of assignment of telecom services agreement to LAMCO.	0.30	\$325.00/hr	\$97.50
05/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed final amendment to aircraft sales agreement with aircraft sales vendor.	0.20	\$325.00/hr	\$65.00
05/03/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: master consulting services agreement with IT consulting firm for data management consulting services.	3.50	\$325.00/hr	\$1,137.50
05/03/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed underlying sublease documents in connection with Manhattan sublease extension.	1.20	\$375.00/hr	\$450.00
05/03/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from P. Vozza re: re-negotiations strategy with HR vendor.	0.10	\$400.00/hr	\$40.00
05/03/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to P. Vozza re: re-negotiations strategy with HR vendor.	0.10	\$400.00/hr	\$40.00
05/03/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding subleasing clause in Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/03/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed lawyer for sublandlord regarding changes to proposed Manhattan sublease extension document.	0.10	\$375.00/hr	\$37.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: proposed edits to consignment agreement for sale of art work by auction services provider.	0.20	\$325.00/hr	\$65.00
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed consignment agreement for sales of art work by auction services provider.	1.50	\$325.00/hr	\$487.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to S. Pultman and K. Sullivan re: key issues identified in review of consignment agreement with auction services provider.	0.80	\$325.00/hr	\$260.00
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: review of consignment agreement for the sale of artwork with auction services provider.	0.20	\$325.00/hr	\$65.00
05/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: review of consignment agreement for the sale of artwork with auction services provider.	0.20	\$400.00/hr	\$80.00
05/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: proposed edits to consignment agreement for sale of artwork by auction services provider	0.20	\$400.00/hr	\$80.00
05/04/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call w/ L.Bortstein, M.Dolgin and B.Reay re: status of estate matters.	0.30	\$375.00/hr	\$112.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M.Dolgin, B.Dowd, L.Bortstein and M.Wytenbach re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
05/04/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Frank Bartolotta regarding assignment clause in Manhattan sublease extension agreement.	0.10	\$375.00/hr	\$37.50
05/04/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to sublandlord's counsel in connection with assignment clause in Manhattan sublease extension agreement.	0.20	\$375.00/hr	\$75.00

05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed A.Lashmet, M.Robinson, L.Bortstein, M.Clair and M.Wytenbach re: status update of estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: specific questions pertaining to summary of active estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/04/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Wytenbach re: response to specific questions pertaining to summary of active estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Dolgin, B. Dowd, B. Reay and M. Wytenbach re: status of active estate matters.	0.30	\$400.00/hr	\$120.00
05/04/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with S. Pultman re: timing of, and business points contained in, artwork consignment agreement.	0.10	\$400.00/hr	\$40.00
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K. Sullivan re: named entities in consignment agreement for the sale of art work by auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed K. Sullivan re: named entities in consignment agreement for the sale of art work by auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from S.Pultman re: proposed edits to consignment agreement for the sale of artwork by auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed S.Pultman re: proposed edits to consignment agreement for the sale of artwork by auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: proper named entities in consignment agreement for the sale of artwork with auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with K.Sullivan re: specific questions pertaining to proper entities engaged in consignment agreement for the sale of artwork by auction services provider.	0.20	\$325.00/hr	\$65.00
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from K.Sullivan re: responses to specific questions regarding consignment agreement for the sale of artwork by auction services vendor.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed K.Sullivan re: properly named entities in consignment agreement with auction services provider for the sale of artwork.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from S.Pultman re: review of conditions of sale document in connection with consignment agreement with auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed S.Pultman re: review of conditions of sale in connection with consignment agreement for the sale of artwork by auction services provider.	0.10	\$325.00/hr	\$32.50
05/05/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B. Reay to S. Pultman re: key negotiation points for artwork consignment agreement	0.10	\$400.00/hr	\$40.00
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with L.Bortstein re: discussion of specific questions from K.Sullivan pertaining to consignment agreement for auction services.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to K.Sullivan re: response to specific question pertaining to consignment agreement with auction services provider.	0.10	\$325.00/hr	\$32.50



05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Claire re: status of estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Claire re: estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from A.Lashmet re: status of estate matters worked on in April.	0.10	\$325.00/hr	\$32.50
05/05/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed A.Lashmet re: status of estate matters worked on during April.	0.10	\$325.00/hr	\$32.50
05/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed conditions of sale document in connection with consignment agreement for the sale of artwork with auction services provider.	0.30	\$325.00/hr	\$97.50
05/06/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Barry Langman regarding assignment and subletting issue on Manhattan sublease.	0.30	\$375.00/hr	\$112.50
05/06/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Drafted proposal for Frank Bartolotta regarding subletting for Manhattan sublease extension.	0.30	\$375.00/hr	\$112.50
05/06/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Frank Bartolotta regarding sublease proposal for Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/06/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Frank Bartolotta regarding assignment and subletting clause in Manhattan sublease extension agreement.	0.10	\$375.00/hr	\$37.50
05/06/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Called sublandlord's lawyer regarding subletting clause in Manhattan sublease extension agreement.	0.20	\$375.00/hr	\$75.00
05/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with K.Sullivan re: outstanding issues in consignment agreement with auction services provider.	0.40	\$325.00/hr	\$130.00
05/06/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed S.Pultman re: review of Conditions of Sale document in connection with consignment agreement with auction services provider.	0.10	\$325.00/hr	\$32.50
05/09/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Discussed a new contract for data migration services w/ L.Bortstein and M.Dolgin that needs to be reviewed.	0.30	\$375.00/hr	\$112.50
05/09/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M. Dolgin re: strategy to negotiate data migration agreement	0.30	\$400.00/hr	\$120.00
05/10/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to lawyer for sublandlord regarding subleasing issue on Manhattan sublease extension.	0.20	\$375.00/hr	\$75.00
05/10/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to Frank Bartolotta regarding subleasing issue in Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/10/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Had follow up conversation with lawyer for sublandlord regarding sublease issue in Manhattan sublease extension.	0.20	\$375.00/hr	\$75.00
05/10/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed proposal regarding subleasing in connection with Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/10/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M. Dolgin re: strategy to negotiate data migration agreement	0.10	\$400.00/hr	\$40.00
05/10/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to M. Dolgin re: strategy for data migration vendor	0.10	\$400.00/hr	\$40.00
05/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed terms and conditions contained in statement of work re: data migration services from IT vendor.	1.50	\$325.00/hr	\$487.50
05/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted comments to general terms to statement of work in connection with services provided by IT vendor.	0.40	\$325.00/hr	\$130.00
05/11/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin and B.Reay re: status of active estate matters.	0.20	\$375.00/hr	\$75.00

05/11/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed MSA and SOW documents in anticipation of call regarding hosted services.	1.70	\$375.00/hr	\$637.50
05/11/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L. Bortstein regarding hosted services MSA and SOW.	0.10	\$375.00/hr	\$37.50
05/11/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Had kick-off call with Mark Kindy and Larry Bortstein regarding hosted services agreement in connection with document production.	0.50	\$375.00/hr	\$187.50
05/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with M.Wytenbach re: review of statement of work for data migration services with IT vendor.	0.20	\$325.00/hr	\$65.00
05/11/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with B. Reay re: review of statement of work for data migration services with IT vendor.	0.20	\$375.00/hr	\$75.00
05/11/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Kick off call with M. Kindy and M. Clair related to the approach to negotiate hosted services agreement for document production	0.50	\$400.00/hr	\$200.00
05/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: estate matters worked on during the month of April.	0.60	\$325.00/hr	\$195.00
05/11/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin and M.Wytenbach re: status of active estate matters.	0.30	\$325.00/hr	\$97.50
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Created markup of hosted services agreement in connection with document production.	2.90	\$375.00/hr	\$1,087.50
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Sent marked hosted services agreement in connection with document production to supplier.	0.10	\$375.00/hr	\$37.50
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed changes to hosted services agreement in connection with document production.	0.70	\$375.00/hr	\$262.50
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Updated Mark Kindy regarding open IP issue on hosted services agreement in connection with document production.	0.20	\$375.00/hr	\$75.00
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Spoke to supplier regarding IP issue in hosted services agreement in connection with document production.	0.20	\$375.00/hr	\$75.00
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised hosted services agreement regarding document production per conversation with supplier.	0.30	\$375.00/hr	\$112.50
05/12/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to supplier regarding IP issues in hosted services agreement in connection with document production.	0.10	\$375.00/hr	\$37.50
05/13/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted edits to statement of work with IT products and services vendor for data migration services.	2.20	\$325.00/hr	\$715.00
05/13/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Made further revisions to hosted services agreement in connection with document production.	0.10	\$375.00/hr	\$37.50
05/13/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email response to supplier in connection with hosted services agreement for document production.	0.10	\$375.00/hr	\$37.50
05/13/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed redraft of assignment and subletting provision in Manhattan sublease extension agreement.	0.20	\$375.00/hr	\$75.00
05/13/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed pricing assessment for expenses associated with existing HR Vendor agreement to determine pricing for new HR vendor arrangement	0.70	\$400.00/hr	\$280.00
05/13/2011	MR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed analysis of proposed termination fees associated with HR vendor to P. Vozza.	0.50	\$375.00/hr	\$187.50
05/14/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed SOW for hosted services agreement in connection with document production.	0.50	\$375.00/hr	\$187.50

05/14/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed amendment to subleasing provision in Manhattan sublease extension agreement.	0.30	\$375.00/hr	\$112.50
05/14/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding amendment to subleasing provisions in Manhattan sublease extension agreement.	0.10	\$375.00/hr	\$37.50
05/14/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted memo to L.Bortstein re: estate matters worked on during April.	1.70	\$325.00/hr	\$552.50
05/15/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted edits to statement of work for data migration services from IT services vendor.	1.60	\$325.00/hr	\$520.00
05/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised master terms to statement of work for data migration services provided by IT vendor.	3.00	\$325.00/hr	\$975.00
05/16/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Wytenbach re: revisions to master terms to statement of work for data migration service from IT services vendor.	0.10	\$325.00/hr	\$32.50
05/16/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Discussed with supplier the statement of work for hosted services agreement in connection with document production.	0.20	\$375.00/hr	\$75.00
05/16/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed Mark Kindy regarding hosted services agreement in connection with document production.	0.10	\$375.00/hr	\$37.50
05/17/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to broker and Frank Bartolotta regarding Manhattan sublease extension agreement.	0.20	\$375.00/hr	\$75.00
05/17/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed broker and Frank Bartolotta regarding sublease restrictions on Manhattan subleasing extension agreement.	0.10	\$375.00/hr	\$37.50
05/17/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Spoke to lawyer for sublandlord regarding sublease issue on Manhattan sublease extension agreement.	0.20	\$375.00/hr	\$75.00
05/17/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed MSA and SOW for hosted services in connection with document production.	0.70	\$375.00/hr	\$262.50
05/17/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed Mark Kindy regarding hosted services agreement in connection with document production.	0.10	\$375.00/hr	\$37.50
05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised statement of work with IT vendor for data migration services per comments from M.Wytenbach.	3.60	\$325.00/hr	\$1,170.00
05/18/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed an agreement with an IT vendor related to a data migration and hosting service.	2.00	\$375.00/hr	\$750.00
05/18/2011	MW	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E.Murphy, M.Dolgin and B.Reay re: status of active estate matters.	0.40	\$375.00/hr	\$150.00
05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E. Murphy, M. Dolgin, L. Bortstein and M. Wytenbach to discuss the status of active estate matters.	0.40	\$325.00/hr	\$130.00
05/18/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with E. Murphy, M. Dolgin, B. Reay and M. Wytenbach to discuss the status of active estate matters.	0.40	\$400.00/hr	\$160.00
05/18/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Responded to query from Mark Kindy regarding confidentiality obligations in hosted services agreement in connection with document production.	0.50	\$375.00/hr	\$187.50
05/18/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Redrafted confidentiality provisions in statement of work for hosted services agreement in connection with document production.	0.70	\$375.00/hr	\$262.50
05/18/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed Mark Kindy regarding final issues on hosted services agreement re: document production.	0.10	\$375.00/hr	\$37.50

05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to B.Dowd re: weekly call to discuss active estate matters.	0.10	\$325.00/hr	\$32.50
05/18/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Wytenbach re: revisions to statement of work for data migration services with IT vendor.	0.10	\$325.00/hr	\$32.50
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed consignment agreement with auction services provider for the sale of art work in response to specific questions from S.Pultman.	0.60	\$325.00/hr	\$195.00
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed revised comments to statement of work with IT services provider for data migration services.	0.60	\$325.00/hr	\$195.00
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from S.Pultman re: specific questions in consignment agreement with auction services provider.	0.10	\$325.00/hr	\$32.50
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with S.Pultman to discuss open issues in consignment agreement with auction services vendor.	0.20	\$325.00/hr	\$65.00
05/19/2011	MC	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed Mark Kindy regarding finalization of hosted services agreement re: document production.	0.10	\$375.00/hr	\$37.50
05/19/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Wytenbach re: revisions to statement of work with IT services vendor for data migration services.	0.10	\$325.00/hr	\$32.50
05/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from C.Hallowell re: specific questions pertaining to assignment of software license agreement to Neuberger Berman.	0.20	\$325.00/hr	\$65.00
05/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to L.Bortstein re: questions pertaining to assignment of analytics software license agreement to specific entity.	0.20	\$325.00/hr	\$65.00
05/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed second email from C.Hallowell re: specific questions pertaining to assignment of analytics software license agreement to specific entity.	0.10	\$325.00/hr	\$32.50
05/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed C.Hallowell re: response to specific question pertaining to assignment of analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/20/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: specific question pertaining to assignment of analytics software agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: possible licensed users under analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Email to P. Vozza seeking update on timing of re-negotiation of HR vendor contract for payroll and other HR services	0.10	\$400.00/hr	\$40.00
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: possible licensed users under analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from C.Hallowell re: assignment of analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: assignment of analytics software license agreement to Neuberger Berman.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Call with C.Hallowell and L.Bortstein re: assignment of analytics software license agreement to Neuberger Berman.	0.20	\$325.00/hr	\$65.00

05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: potential users under analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: potential users of licensed software under analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/23/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed assignment and assumption agreement in connection with assignment of analytics software license agreement.	0.20	\$325.00/hr	\$65.00
05/24/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Reviewed redraft of Manhattan sublease extension agreement.	0.10	\$375.00/hr	\$37.50
05/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed C.Hallowell re: users of specific analytics software license agreement.	0.10	\$325.00/hr	\$32.50
05/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from M.Dolgin re: weekly call to discuss status of active Estate matters.	0.10	\$325.00/hr	\$32.50
05/24/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed M.Dolgin re: weekly call to discuss status of active Estate matters.	0.10	\$325.00/hr	\$32.50
05/25/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed Frank Bartolotta regarding execution of Manhattan sublease extension.	0.10	\$375.00/hr	\$37.50
05/25/2011	MC	<b>Lehman - 2300 Real Estate Matters:</b> Emailed lawyer for sublandlord regarding execution of Manhattan sublease extension agreement.	0.10	\$375.00/hr	\$37.50
05/27/2011	LB	<b>Lehman - 1500 Customer/Vendor Issues:</b> Revised form of professional agreement to update confidentiality requirements for the vendor and its employees and subcontractors	1.20	\$400.00/hr	\$480.00
05/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from L.Bortstein re: weekly call to discuss active Estate matters.	0.10	\$325.00/hr	\$32.50
05/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted deal memo re: consulting services agreement for IT consulting services.	2.50	\$325.00/hr	\$812.50
05/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Emailed L.Bortstein re: weekly call to discuss status of active Estate matters.	0.10	\$325.00/hr	\$32.50
05/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Drafted email to M.Dolgin and B.Dowd re: weekly call to discuss status of active estate matters.	0.10	\$325.00/hr	\$32.50
05/31/2011	BR	<b>Lehman - 1500 Customer/Vendor Issues:</b> Reviewed email from B.Dowd re: weekly call to discuss status of active Estate matters.	0.10	\$325.00/hr	\$32.50

<b>Total Hours</b>	56.00 hrs
<b>Total Service</b>	\$19,502.50
<b>Total Amount</b>	\$19,502.50

<b>Total Hours</b>	87.00 hrs
<b>Total Service</b>	\$30,012.50
<b>Total Expenses</b>	\$0.00
<b>Total Invoice Amount</b>	\$30,012.50

**Notes:**

Please Remit Via ACH Transfer To:

JP Morgan Chase  
In the name of: Bortstein Legal

Acct: 764-329-983

ABA Routing: 021000021

**Exhibit D**

Below is a list of each individual at Bortstein Legal who has performed work during the Eighth Application Period on behalf of the Debtors, the position of each such individual in the Firm, the year of law school graduation of each individual, his or her hourly billing rate, the aggregate time expended by each individual during the Eighth Application Period, and the amount of Bortstein Legal's fees attributable to each individual during the Eighth Application Period:

<b>Name</b>	<b>Position</b>	<b>Law School Graduation Year</b>	<b>Hourly Billing Rate</b>	<b>Hours</b>	<b>Total Fees<sup>14</sup></b>
Lawrence Bortstein	Managing Partner	1994	\$400.00	32.3	\$12,920.00
Marc Robinson	Partner	1999	\$375.00	15.4	\$5,775.00
Meredith Clair	Partner	1998	\$375.00	22.3	\$8,362.50
Marc Wyttenbach	Of Counsel	1999	\$375.00	14.2	\$5,325.00
Amy Lashmet	Associate	1997	\$375.00	19.7	\$7,387.50
Jaime Abrams	Associate	2002	\$325.00	26.3	\$8,547.50
Brian Reay	Associate	2005	\$325.00	287.6	\$93,470.00
<b>TOTAL</b>				<b>417.8</b>	<b>\$141,787.50</b>

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<sup>14</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm's fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

**Exhibit E**

	<b>Lehman Brothers Holdings Inc</b>		<b>LAMCO</b>		<b>Billing Review<sup>15</sup></b>		<b>Fee Application<sup>16</sup></b>		<b>Fee Committee<sup>17</sup></b>			
<b>Name</b>	<b>Hours</b>	<b>Fees</b>	<b>Hours</b>	<b>Fees</b>	<b>Hours</b>	<b>Fees</b>	<b>Hours</b>	<b>Fees</b>	<b>Hours</b>	<b>Fees</b>	<b>Total Hours</b>	<b>Total Fees<sup>18</sup></b>
Lawrence Bortstein	21.7	\$8,680.00	7.2	\$2,880.00			2.6	\$1,040.00	0.8	\$320.00	32.3	\$12,920.00
Marc Robinson	13.5	\$5,062.50	1.9	\$712.50							15.4	\$5,775.00
Meredith Clair	22.3	\$8,362.50									22.3	\$8,362.50
Marc Wyttenbach	8.9	\$3,337.50	5.3	\$1,987.50							14.2	\$5,325.00
Amy Lashmet	10.4	\$3,900.00	9.3	\$3,487.50							19.7	\$7,387.50
Jaime Abrams					5.9	\$1,917.50	10.3	\$3,347.50	10.1	\$3,282.50	26.3	\$8,547.50
Brian Reay	145.9	\$47,417.50	137.2	\$44,590.00	0.5	\$162.50	4.0	\$1,300.00			287.6	\$93,470.00
<b>Total</b>	<b>222.7</b>	<b>\$76,760.00</b>	<b>160.9</b>	<b>\$53,657.50</b>	<b>6.4</b>	<b>\$2,080.00</b>	<b>16.9</b>	<b>\$5,687.50</b>	<b>10.9</b>	<b>\$3,602.50</b>	<b>417.8</b>	<b>\$141,787.50</b>

<sup>15</sup> During the Eighth Application Period, Bortstein Legal spent 6.4 hours, totaling \$2,080.00 in fees, for the Billing Review matter. The Firm, however, has written off all of this time, which results in no fees for the Billing Review matter.

<sup>16</sup> During the Eighth Application Period, Bortstein Legal spent 16.9 hours, totaling \$5,687.50 in fees, for the Fee Application matter. The Firm, however, has written off 5.4 hours, totaling \$1,860.00 in fees, which results in 11.5 hours and \$3,827.50 in fees for the Fee Application matter.

<sup>17</sup> During the Eighth Application Period, Bortstein Legal spent 10.9 hours, totaling \$3,602.50 in fees, for the Fee Committee matter. The Firm, however, has written off 3.4 hours, totaling \$1,105.00 in fees, which results in 7.5 hours and \$2,497.50 in fees for the Fee Committee matter.

<sup>18</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm's fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.



**Exhibit F**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X	
In re	: Chapter 11
	:
LEHMAN BROTHERS HOLDINGS	:
INC., <i>et al.</i> ,	: Case No. 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
-----X	

**AFFIDAVIT PURSUANT TO SECTION 504 OF THE  
BANKRUPTCY CODE AND BANKRUPTCY RULE 2016**

STATE OF NEW YORK                    )  
  ) ss.:  
COUNTY OF WESTCHESTER        )

LAWRENCE BORTSTEIN, being duly sworn, deposes and says:

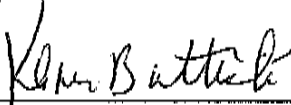
- A. I am a member of the firm of Bortstein Legal LLC (“Bortstein Legal”), which maintains offices at 275 Madison Avenue, Suite 1518, New York, NY 10016.
- B. By order dated December 17, 2008, Bortstein Legal was retained to represent the debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”).
- C. This affidavit is submitted pursuant to Rule 2016 of the Federal Rules of Bankruptcy Procedure in connection with Bortstein Legal’s eighth application for interim compensation and expenses for services rendered as counsel to the Debtors from February 1, 2011 through May 31, 2011, inclusive (the “Application”).
- D. No agreement or understanding exists between Bortstein Legal and any person for a division of compensation or reimbursement received or to be received herein or in connection with the within cases.
- E. Bortstein Legal does not hold a retainer in connection with this case.

F. To date, Bortstein Legal has received no payment or promise of payment for the services rendered in these chapter 11 cases, except pursuant to this Court's Order Under 11 U.S.C. §§ 105(a) and 331 and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, dated June 25, 2009, Local Bankruptcy Rule 2016-1, the Order authorizing the retention of Bortstein Legal, or as disclosed herein and in the Application.



Lawrence Bortstein

Sworn to before me this  
12<sup>th</sup> day of August 2011



Notary Public, State of New York

KAREN BATTISTA  
NOTARY PUBLIC, STATE OF NEW YORK  
QUALIFIED IN WESTCHESTER COUNTY  
NO. 01BA6025060  
MY COMMISSION EXPIRES 12-1-2013

**Exhibit G**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS	:	
INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
-----X		

**CERTIFICATION PURSUANT TO  
ADMINISTRATIVE ORDER RE: GUIDELINES  
FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS  
IN SOUTHERN DISTRICT OF NEW YORK BANKRUPTCY CASES**

I, Lawrence Bortstein, Esq., certify as follows:

1. I am a member of the firm of Bortstein Legal LLC (“Bortstein Legal”).

Bortstein Legal represents the debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”).

2. I submit this certification in conjunction with Bortstein Legal’s application, dated August 12, 2011 (the “Application”), for interim allowance of fees for the period February 1, 2011 through May 31, 2011, inclusive (the “Eighth Application Period”). The Application is being submitted pursuant to this Court’s Order Under 11 U.S.C. §§ 105(a) and 331 and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals, dated April 14, 2011 (the “Interim Compensation Order”).

3. I am the professional designated by Bortstein Legal with the responsibility for Bortstein Legal’s compliance in these cases with the Administrative Order, dated

April 19, 1995 (the “Amended Guidelines”), in this District regarding guidelines for fees and disbursements for professionals in bankruptcy cases.

4. I have read Bortstein Legal’s Application and, to the best of my knowledge, information, and belief, formed after reasonable inquiry (except as stated herein or in the Application): (i) the fees and disbursements sought in the Application fall within the Amended Guidelines and the guidelines promulgated May 30, 1995, by the Office of the United States Trustee (the “UST Guidelines” and, together with the Amended Guidelines, the “Guidelines”); and (ii) except to the extent the fees and disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at or below the rates and in accordance with practices customarily employed by Bortstein Legal and generally accepted by its clients.

5. I believe that the Debtors have reviewed Bortstein Legal’s monthly fee statements that form the basis for the Application and have not objected to the amounts requested therein. Such monthly statements of fees and disbursements have been provided to the United States Trustee for the Southern District of New York (the “U.S. Trustee”), the Debtors, counsel to the Debtors, counsel to the Official Committee of Unsecured Creditors (the “Creditors’ Committee”), and counsel to the Fee Committee.

6. A copy of the Application will be provided to the U.S. Trustee, the Debtors, counsel to the Debtors, counsel to the Creditors’ Committee, and counsel to the Fee Committee, among other parties-in-interest, contemporaneously with the filing thereof.

7. Attached to the Application as Exhibit C is a copy of the daily time records maintained by the attorneys of Bortstein Legal in the ordinary course of business.

The time records set forth in reasonable detail the services rendered by Bortstein Legal in these cases.

8. Included as the first page to Exhibit C of the Application is a current list of the different matter headings under which time is recorded. That list includes all discrete matters within these cases during the Eighth Application Period that reasonably could have been expected to: (a) continue over a period of at least three months; and (b) constitute a significant portion of the fees to be sought for the interim period.

9. Bortstein Legal is not seeking reimbursement for expenses incurred during the Eighth Application Period. To the extent that Bortstein Legal does request reimbursement for expenses in the future, Bortstein Legal will not make a profit on such service, whether the service is performed by Bortstein Legal in-house or through a third party.

10. Bortstein Legal has sought to keep its fees at a reasonable level and to utilize professional services and incur expenses as necessary to competently represent the Debtors.

Dated: August 12, 2011

  
Lawrence Bortstein

**Exhibit H**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS	:	
INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
-----X		

**SUMMARY SHEET TO EIGHTTH APPLICATION OF BORTSTEIN  
LEGAL LLC, SPECIAL COUNSEL TO THE DEBTORS AND DEBTORS  
IN POSSESSION, FOR INTERIM ALLOWANCE OF COMPENSATION**

1. Total Compensation. Bortstein Legal LLC (“Bortstein Legal”), in connection with its eighth application (the “Application”) for interim allowance of compensation for professional services rendered for the period February 1, 2011 through May 31, 2011 (the “Eighth Application Period”) in the above-captioned cases, has requested that the Court enter an order:

- (a) authorizing an interim allowance of compensation for services rendered during the Eighth Application Period in the amount of \$136,742.50, which represents 100% of fees incurred during the Eighth Application Period;<sup>19</sup>
- (b) directing payment by the Debtors of the difference between the amounts allowed and the amounts previously paid by the Debtors pursuant to the Interim Compensation Order; and
- (c) granting such other and further relief as may be just or proper.

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<sup>19</sup> Bortstein Legal billed the Debtors \$141,787.50 for the work performed during the Eighth Application Period. The Firm has decided to hereby write off \$5,045.00 of such fees, which amounts to 3.6% percent of the Firm’s fees for the Eighth Application Period. As a result, by this Application, Bortstein Legal hereby requests approval of \$136,742.50.

2. Total Compensation and Expenses Previously Awarded. This Application is Bortstein Legal's eighth application for interim compensation. At a hearing on August 5, 2009, the Court awarded Bortstein Legal interim compensation in an amount equal to \$397,298.48 incurred from December 15, 2008 through and including January 31, 2009 (the "First Application Period").<sup>20</sup> At a hearing on September 15, 2009, the Court awarded Bortstein Legal interim compensation in an amount equal to \$1,303,321.50 incurred from February 1, 2009 through and including May 31, 2009 (the "Second Application Period").<sup>21</sup> By Order dated April 9, 2010, the Court awarded Bortstein Legal interim compensation in an amount equal to \$670,480.00 incurred from June 1, 2009 through and including September 30, 2009 (the Third Application Period).<sup>22</sup> By Order dated September 1, 2010, the Court awarded Bortstein Legal interim compensation in an amount equal to \$514,359.45 for the period from October 1, 2009 through January 31, 2010 (the "Fourth Application Period").<sup>23</sup> By Order dated May 12, 2011 the Court awarded Bortstein Legal interim compensation in an amount equal to \$436,439.00 for the period from February 1, 2010 through May 31, 2010 (the "Fifth Interim Fee Application").<sup>24</sup> On December 14, 2010, Bortstein Legal filed its sixth interim fee application requesting fees in an amount equal to \$241,890.00 for the period

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<sup>20</sup> On August 20, 2009, the Firm received \$44,144.27 originally held back, which represents 10% of the fees incurred during the First Application Period. On October 16, 2009, the Firm received \$44,144.28 originally held back, which represents an additional 10% of the fees incurred during the First Application Period.

<sup>21</sup> On October 16, 2009, the Firm received \$144,813.50 originally held back, which represents 10% of the fees incurred in the Second Application Period. On December 30, 2009, the Firm received \$141,451.00 originally held back, which represents an additional 10% of the fees incurred during the Second Application Period, less \$3,362.50, which was contested by the Fee Committee.

<sup>22</sup> On May 6, 2010, the Firm received \$133,459.99 originally held back, which represents 20% of the fees incurred during the Third Application Period, less \$795.01, which was contested by the Fee Committee.

<sup>23</sup> On September 23, 2010, the Firm received \$81,283.86 originally held back, which represents 20% of the fees incurred during the Fourth Application Period, less \$26,985.14, which was contested by the Fee Committee.

<sup>24</sup> On May 31, 2011, the Firm received \$71,729.39 originally held back, which represents 20% of the fees incurred during the Fifth Application Period, less \$19,427.50, which was contested by the Fee Committee.

from June 1, 2010 through September 30, 2010 (the "Sixth Interim Fee Application"). Bortstein Legal has entered into a stipulation with the Fee Committee concerning the Sixth Interim Fee Application (the "Stipulation"). The entry of an Order with respect to the Stipulation is pending. On June 1, 2011, Bortstein Legal filed its seventh interim fee application requesting fees in an amount equal to \$154,902.50 for the period from October 1, 2010 through January 31, 2011 (the "Seventh Interim Fee Application"). A hearing on the Seventh Interim Fee Application is pending.

3. Name, Billing Rate, Year of Law School Graduation, Total Hours Billed, and Total Billings for Each Professional. Please refer to Exhibit D of the Application for: (a) the names and applicable billing rates of each professional who billed time during the Eighth Application Period; (b) the year of law school graduation for each attorney; (c) The total hours and total amounts billed for each attorney listed; and (d) the blended hourly rate for all attorneys who billed time during the Eighth Application Period.

4. Please refer to Exhibit E of the Application for: (a) a list of each individual in the Firm who has performed work during the Eighth Application Period on behalf of the Debtors; (b) each attorney's time expended during the Eighth Application Period on each individual matter; and (c) the total fees attributable to each matter during the Eighth Application Period.

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